Enterprise Content Management System Market to Reach $53.2 Bn, Globally, by 2030 at 9.8% CAGR: Allied Market Research

The Enterprise Content Management System Market is propelled by digital transformation, data governance, and compliance requirements.

enterprise-content-management-system-market size

PORTLAND, ORIGON, UNITED STATES, September 26, 2023 / EINPresswire.com/ -- Rise in need for digital content due to the proliferation of online marketing & online customer and content development of the e-commerce industry have boosted the growth of the global enterprise content management system market. However, high initial costs of implementation and dearth of awareness to implement the right solution for the specific needs among SMEs hinder the market growth. On the contrary, surge in adoption of cloud-based enterprise content management systems would open new opportunities in the future.

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Covid-19 scenario:

 The Covid-19 pandemic had a positive impact on the market due to rise in need for content management as companies shifted their business online.

 Companies become more inclined toward attracting consumers through social media sites, which increased the demand for content management systems.

By solution, the mobile content management segment is estimated to portray the highest CAGR of 14.9% during the forecast period, as it lets user to access information anytime, anywhere through mobile handsets to facilitate the uninterrupted business workflow. However, the web content management segment held the largest share in 2020, accounting for nearly one-fourth of the global enterprise content management system industry, owing to high growth rate associated with industries among developing nations to incorporate high security to understand threats and mitigate vulnerabilities.

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By deployment mode, the on-premise segment held the largest share in 2020, contributing to more than half of the global enterprise content management system market, owing to rise in need to secure critical data from unauthorized access and monitor the influx of data within the organization. However, the cloud segment is projected to manifest the highest CAGR of 12.5% during the forecast period, owing to the transfer of increase in amount of confidential data.

By region, the market across North America held the largest share in 2020, accounting for more than one-third of the global enterprise content management system market. This is due to focus on availing advanced industry-specific content management solution and services to sustain the competitive environment. However, the market across Asia-Pacific is expected to register the highest CAGR of 12.9% during the forecast period, owing to increase in expansion of business across the region.

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Major market players

 Adobe

 Fabasoft

 Capgemini

 Lexmark International, Inc.

 Hyland Software, Inc.

 M-Files, Inc.

 Microsoft Corporation

 Open Text Corporation

 Oracle

 XEROX Corporation

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

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David Correa
Allied Market Research
+1 800-792-5285
email us here

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