

Food Delivery Mobile Application Market to Reach USD 62.83 Billion by 2030 – 25% CAGR Recorded

High profit margins, and high customer retention drive the growth of the global food delivery mobile application market

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/EINPresswire.com/ -- Allied Market Research published a report, titled, "[Food Delivery Mobile Application Market](#)" by Deployment Platform (Android, iOS, Others), by End User (Food Delivery Market Place, Restaurants & Others): Global

Opportunity Analysis and Industry Forecast, 2020-2030." According to the report, the global food delivery mobile application industry generated \$6.75 billion in 2020, and is expected to reach \$62.83 billion by 2030, witnessing a CAGR of 25% from 2021 to 2030.

High internet penetration, rise in adoption of smartphones, changes in lifestyle in developing countries, and advantages such as cost savings, high return on investments (ROI), high profit margins, and high customer retention drive the growth of the global food delivery mobile application market. However, lack of high-speed connectivity in developing and underdeveloped countries and uncertainty of enterprises in developing their own applications restrain the market growth. On the other hand, increase in investments in digitalization and rise in alliances and collaborations of application developers with various restaurants present new opportunities in the coming years.

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COVID-19 scenario:

□ During the pandemic, the demand for food delivery increased considerably to avoid visiting restaurants, cafes, and hotels to avoid possibility of cross-transmission. This led to rise in usage



of food delivery mobile applications.

□ Rise in adoption of technology and surge in initiatives to consolidate the entire food delivery ecosystem in developing countries of Asia-Pacific raised the demand for food delivery mobile applications.

Based on deployment platform, the Android segment accounted for the highest market share in 2020, accounting for around half of the global food delivery mobile application market, and is estimated to continue its leadership status in terms of revenue throughout the forecast period. This is due to larger base of android users as compared to other types of operating systems. However, the iOS segment is expected to witness the highest CAGR of 26.5% from 2021 to 2030, owing to the global digitization, accessible designer tools, cross-device development, and monetization.

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Based on end user, the food delivery market place segment contributed to the highest market share in 2020, holding more than four-fifths of the global food delivery mobile application industry, and is projected to maintain its lead position during the forecast period. This is attributed to no additional costs to consumers and ability of aggregators to achieve high-profit margins with the asset-light model. However, the restaurants & others segment is expected to manifest the fastest CAGR of 27.5% from 2021 to 2030, owing to rise in popularity of digital services among businesses and customers.

Based on region, Asia-Pacific, followed by North America, accounted for the highest market share in terms of revenue in 2020, contributing to more than two-fifths of the global food delivery mobile application market, and is expected to maintain its dominance by 2030. This is attributed to presence of many global and domestic food service players including Zomato, Foodpanda, Waimai Baidu, and others and rise in penetration of smartphones. The report also analyzes regions including Europe and LAMEA.

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Key players in the industry:

□ Apple Inc.

□ CA, Inc. (Broadcom)

□ Cognizant

□ Google Inc.

□ IBM Corporation

□ Mendix

□ Microsoft Corporation

□ Red Hat, Inc.

□ SAP SE

□ Zoho Corporation Pvt. Ltd.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing

high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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