

Situation Awareness System Market to Reach USD 67.27 Billion by 2030 | Top key players, Growth and Trends

SAS is the ability to identify, process, and understand critical elements of information and further analyze it with different systems such as SAS

PORTLAND, PORTLAND, OR, UNITED STATE, September 26, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global <u>situation</u> awareness system market generated \$27.74 billion in 2020, and is projected to reach \$67.27 billion by 2030, registering a CAGR of 9.19%. The report

SITUATION AWARENESS
SYSTEM (SAS) Market
OPPORTUNITES AND FORECAST, 2021-2030

Situation Awareness System (SAS) Market is expected to reach \$67.27 Billion by 2030

Growing at a CAGR of 9.19%.
(2021-2030)

Situation Awareness System Market

provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.

Significant surge in the adoption of situation awareness systems by governments for the defence sector in various countries across the globe, increase in the use of displays among end-users to process real-time videos, remarkable perks of GPS systems such as detection, immediate and precise situation awareness even in the extreme weather conditions, and extensive use of control and command systems in the aerospace industries are expected to drive the growth of the global situation awareness system market.

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COVID-19 scenario:

☐ The outbreak of COVID-19 has had a positive impact on the growth of the global situational awareness systems market, owing to the occurrence of lockdowns in various countries across the globe.

☐ Lockdowns significantly increased the demand for situation awareness system (SAS) solutions as more and more end-users realized the importance and made effective use of IoT, digitalization, and artificial intelligence to appreciable integrate it with these systems.

On the other hand, stringent government restrictions and regulations on its application is expected to hinder the growth to some extent. However, increase in the use of innovative technologies such as internet of things (IoT) and artificial intelligence (AI) in these systems are expected to provide lucrative opportunities for the growth of the industry.

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The report offers a detailed segmentation of the global situation awareness systems market based on component, type, industry vertical, and region.

Based on type, the command & control system segment held the largest market share in 2020, garnering nearly one-third of the total market. The sonar segment, on the other hand, is predicted to cite the fastest CAGR of 11.92% during the forecast period.

Based on component, the displays segment held the majority share in 2020, holding more than one-third of the total market. The global positioning system segment, on the other hand, is anticipated to exhibit the fastest CAGR of 10.94% during the forecast period.

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Based on region, the market across North America held the lion' share in 2020, garnering nearly two-fifths of the total market. The Asia-Pacific region, on the other hand, is predicted to cite the fastest CAGR of 10.4% during the forecast period.

Key players in the industry:
☐ BAE SYSTEMS
☐ CNL Software Limited
☐ D3 Security Management Systems
☐ Denso Corporation
☐ General Electric
☐ Harris Corporation

Honeywell linternational Inc	
□ Lockheed Martin Corporation	
☐ Microsoft Corporation	
□ Collins Aerospace.	
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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from

leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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