

# POLED Panel Market Size is Estimated to Reach \$5.2 Billion by 2032, Supported by a CAGR of 20.1%

*Temperature Sensor Market by Type, by Industry Vertical : Global Opportunity Analysis and Industry Forecast, 2023-2032.*

PORTLAND, OR, UNITES STATES, September 26, 2023 /EINPresswire.com/ -- According to a new



The POLED panel market is expected to grow during the forecast period, owing to increase in use of POLED panel in automotive industry, and surge in energy efficient POLED panel for wearables.”

*Allied Market Research*

report published by Allied Market Research, titled, “[POLED Panel Market](#) by Type, and Application: Global Opportunity Analysis And Industry Forecast, 2023-2032.

The poled panel market was valued at \$836.82 million in 2022, and is estimated to reach \$5.2 billion by 2032, growing at a CAGR of 20.1% from 2023 to 2032.

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POLED panel, or plastic organic light-emitting diode, is a display technology that employs plastic organic materials to emit light when an electric current passes through them. Unlike traditional OLED displays that utilize glass substrates, POLED panel displays use flexible plastic substrates, making them lighter, slimmer, and more resilient. These displays produce vivid colors, excellent contrast ratios, and wide viewing angles, making them suitable for diverse applications.

One primary use of POLED panel displays lies in the consumer electronics sector, particularly in smartphones and wearable devices. The flexibility of POLED panel screens enables manufacturers to create curved and foldable displays, offering innovative and stylish designs that enhance the user experience. Moreover, their energy efficiency contributes to longer battery life in portable devices.

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Competitive Analysis:

The competitive environment of [POLED panel industry](#) is further examined in the report. It includes details about the key players in the market's strengths, product portfolio, POLED panel market share and size analysis, operational results, and market positioning. It comprises the actions taken by the players to grow and expand their presence through agreements and entering new business sectors. Mergers and acquisitions, joint ventures, and product launches are some of the other techniques used by players.

Some of the major key players of the POLED panel market include:

- LG DISPLAY CO., LTD.
- Motorola Mobility LLC (Lenovo)
- Google (Alphabet Inc.)
- Apple Inc

The surge in POLED panel adoption within the automotive sector is a primary catalyst that propels the growth of the POLED panel market. Automakers embrace these displays to enhance user experience, integrate advanced features, and capitalize on their flexible, slim design that seamlessly integrates into various applications, including dashboards, infotainment systems, and heads-up displays. The rise in demand for POLED panels in the automotive industry augments the overall market expansion.

The POLED panel display market is highly competitive, owing to the strong presence of existing vendors. Vendors of the POLED panel market with extensive technical and financial resources are expected to gain a competitive advantage over their competitors because they can cater to market demands. The competitive environment in this market is expected to worsen as technological innovations, product extensions, and different strategies adopted by key vendors increase.

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Key Benefits for Stakeholders:

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the poled panel market analysis from 2022 to 2032 to identify the prevailing poled panel market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the poled panel market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global POLED panel market forecast.

Market player positioning facilitates benchmarking and provides a clear understanding of the

present position of the market players.

The report includes the analysis of the regional as well as global poled panel market trends, key players, market segments, application areas, and market growth strategies.

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