

## Automotive Active Purge Pump Market to Hit US\$ 230 million by 2033 | Future Market Insights, Inc.

The rise of EVs in the USA drives demand for advanced emission control systems like active purge pumps.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, September 26, 2023 /EINPresswire.com/ -- The <u>automotive active purge pump market</u> is predicted to be valued at US\$ 82.01 Million in 2023 and US\$ 230 Million by 2033. Over the projection period, sales in the automotive active purge pump market are expected to increase at a CAGR of 10.9%.



Stringent global emission standards are driving the adoption of more sophisticated active purge pump systems. These pumps play a crucial role in reducing harmful emissions, making them a necessity for automakers to meet regulatory requirements. With the surge in electric vehicles (EVs), there is an emerging need for active purge pump technology optimized for these eco-friendly platforms. This opens doors for innovation in the integration of purge pumps into <u>electric powertrains</u>.

Gain expert insights and supercharge your growth strategies. Request our market overview sample now: <u>https://www.futuremarketinsights.com/reports/sample/rep-gb-9045</u>

The use of advanced lightweight materials in active purge pumps is gaining traction. This trend not only enhances pump efficiency but also aligns with the broader industry shift toward lightweight for improved vehicle fuel economy. Manufacturers are focusing on increasing the durability and reliability of purge pumps to meet the demands of modern vehicles.

This ensures long-lasting performance and reduces maintenance costs. Emerging markets, especially in Asia-Pacific, are witnessing a rise in automotive production. This growth presents significant opportunities for active purge pump suppliers to expand their presence globally.

Key Takeaways from the Market Report

The automotive active purge pump market is led by the United States, projecting a 10.8% CAGR until 2033.

China is at the forefront, anticipating 10.6% CAGR growth in automotive active purge pump by 2033.

The United Kingdom is poised for a 10.7% CAGR by 2033.

The non-metal segment is set to dominate with CAGR of 11% by 2033.

FMI predicts the others segment to grow at a remarkable 10.9% CAGR through 2033.

"The automotive active purge pump market continues to thrive, driven by stringent emissions regulations and the industry's commitment to cleaner, more efficient vehicles," says an FMI analyst.

Unlock Exclusive Market Segments Insights: Buy Now to Discover Vital Trends, Drivers, and Challenges in this Industry: <u>https://www.futuremarketinsights.com/checkout/9045</u>

How Key Players are revolutionizing the Automotive Active Purge Pump market?

In the ever-evolving automotive industry, key players are spearheading a revolution in the automotive active purge pump market. These companies are not only redefining the market but also influencing its growth trajectory.

A notable aspect of this revolution is the significant increase in automotive active purge pump market share. Leading brands and companies are innovating relentlessly, offering cutting-edge solutions that meet stringent emissions standards while enhancing fuel efficiency. This, in turn, has led to an expansion in the automotive active purge pump market size, as the demand for these advanced systems continues to grow.

Top brands in the automotive active purge pump market have played a pivotal role in driving this transformation. These brands are synonymous with quality and reliability, making them the preferred choice for automakers and suppliers alike. They collaborate closely with top suppliers of automotive active purge pump systems to ensure the seamless integration of their products into vehicles.

Key Companies Profiled

Denso Corporation Continental AG Vitesco Technologies Hyundai Kefico Agilent Corporation Robert Bosch GmbH Rheinmetall Automotive Sauermann TSURUMI AMERICA INC. HELLA GmbH & Co. KGaA Geotech Environmental Equipment Inc.

Request Report Methodology: <u>https://www.futuremarketinsights.com/request-report-methodology/rep-gb-9045</u>

## Product Portfolio

Denso Corporation offers a diverse and innovative product portfolio designed to meet the everevolving demands of the automotive industry. Their range includes cutting-edge solutions in areas such as engine management, electrification, thermal systems, and infotainment. Denso's commitment to sustainability and excellence is reflected in their products, which not only enhance vehicle performance but also contribute to a greener, more efficient automotive future.

Continental AG boasts of a comprehensive product portfolio that spans various automotive sectors. From tire technology and vehicle safety systems to powertrain and interior electronics, Continental excels in providing intelligent solutions that enhance vehicle performance, safety, and comfort. Their forward-thinking approach and technological prowess are evident in their diverse range of products, making them a trusted partner for automakers worldwide.

Segmentation Analysis of the Automotive Active Purge Pump Market

By Material Type: Metal Non-Metal By Manufacturing Process: Cutting Vacuum Forming Injection Molding Others

By Sales Channel: OEM Aftermarket

By Vehicle Type: Passenger Vehicle Commercial Vehicle By Region: North America Latin America Western Europe Eastern Europe South Asia & Pacific East Asia The Middle East & Africa

Author

Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in Automotive, Chemicals, Industrial Equipment, Oil & Gas, and Service industries.

His core competency circles around developing research methodology, creating a unique analysis framework, statistical data models for pricing analysis, competition mapping, and market feasibility analysis. His expertise also extends wide and beyond analysis, advising clients on identifying growth potential in established and niche market segments, investment/divestment decisions, and market entry decision-making.

Explore FMI's Extensive Ongoing Coverage in Automotive Domain

<u>Automotive Pump Market Share</u> is projected to reach US\$ 118 billion by 2033. A CAGR of 6.2% is anticipated for the market during the 2023 to 2033 forecast period.

Ankush Nikam FMI +91 90966 84197 email us here

This press release can be viewed online at: https://www.einpresswire.com/article/657841804

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire<sup>™</sup>, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2023 Newsmatics Inc. All Right Reserved.