

# Vietnam ERP for Retailers Market: Explosive Growth Forecasted, Expected to Reach \$26,058.89 thousands by 2025

*The Vietnam ERP for retailers market size has been growing at a rapid rate and is expected to maintain this trend during the forecast period.*

PORTLAND, PORTLAND, OR, UNITED STATES, September 26, 2023

/EINPresswire.com/ -- According to the report published by Allied Market Research, the [Vietnam ERP for Retailers Market](#) garnered 7.2 million in 2017 and is expected to \$26.0 million in 2025, growing at a CAGR of 17.4% from 2018 to 2025. The report provides an extensive analysis of top impacting factors, market size & estimations, drivers & opportunities, key segments, and competitive intelligence.



Vietnam ERP for Retailers Market

With the increase in competition and rise in numerous challenges among retailers, ERP has become a crucial requirement for the retail industry to sustain and keep up with changing customer demands. Vietnam has been ranked among the top and most attractive retail markets across the globe.

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The increase in the need for operational efficiency & transparency in business processes and rise in demand for role-based security have spurred the growth of Vietnam ERP for the Retailers Market. On the other hand, high investment cost, maintenance crunches, and inadequate flexibility have happened to restrain the growth to some extent. Nevertheless, rush in the adoption of ERP among small as well as medium retailers, and the arrival of cloud-based ERP have created lucrative opportunities in the segment throughout the forecast period.

The report focuses on the growth prospects and restraints of the market based on the Vietnam ERP for retailers market analysis. The study provides Porters Five Forces analysis of the industry

to understand the impact of various factors such as the bargaining power of suppliers, competitive intensity of competitors, threat of new entrants, threat of substitutes, and bargaining power of buyers on the growth of the Vietnam ERP for retailers market.

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Based on the component, the software segment accounted for nearly three-fourths of the total market in 2017 and is expected to dominate all through 2018-2025. This is due to the rising demand for ERP software among retailers to enhance consumer satisfaction and operational efficiency of their businesses.

By application, the inventory management segment contributed to nearly one-fourth of the total market in 2017 and is anticipated to maintain its dominance during the period. The fact that this ERP is highly used among retailers to effectively manage inventory levels to ensure the constant flow of units into and out of an existing inventory has fueled the growth.

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Based on the deployment model, the large retailer's segment held the lion's share, accounting for nearly two-thirds of the total market. The increase in the adoption of ERP in the retail industry in Vietnam in order to enhance business efficiencies and transparency has driven the market.

Leading market players active in the global Vietnam ERP for Retailers Market include Exact, Deskera, IBM Corporation, Infor, The Sage Group plc, SAP SE, Plex Systems, Inc., Microsoft Corporation, Oracle Corporation, and Epicor Software Corporation. They have adopted various strategies including partnerships, collaborations, mergers & acquisitions, and others to gain a strong position and sustain in the industry.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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