

## Industrial Floor Coating Market Expected to Reach USD 9,485.8 Million Forecast by 2030

The Industrial Floor Coating market is registering a CAGR of 4.8% forecast by 2030

PORTLAND, OREGON, UNITED STATES, September 26, 2023 / EINPresswire.com/ -- The Industrial Floor Coating Market is a dynamic and rapidly evolving sector within the broader coatings industry. It plays a crucial role in enhancing the durability, aesthetics, and safety of industrial floors across various sectors such as



manufacturing, warehousing, automotive, and more. In recent years, this market has witnessed substantial growth. This growth can be attributed to several factors, including increased industrialization, the need for efficient floor maintenance, and a growing emphasis on workplace safety.

The global industrial floor coating market size was valued at \$5,899.2 million in 2020, and is projected to reach \$9,485.8 million by 2030, registering a CAGR of 4.8% from 2021 to 2030.

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Top Leading Companies:

BASF SE, Cipy Polyurethanes Pvt. Ltd., Cornerstone Flooring, Don Construction Products Ltd., Fosroc, Inc., MAPEI S.p.A., RPM International Inc., Sika AG, Twintec Group Limited, and VIACOR Polymer GmbH.

Growth of the construction sector in residential and commercial sectors has led to a favorable market for industrial floor coating goods to fulfill the need for long-lasting industrial floors from a fast-increasing population. Furthermore, epoxy type floor coating prevents water from leaking into the flooring and causing damage by sealing it against moisture. In addition, it provides a mildew-resistant barrier. However, there are a number of issues with epoxy floors in houses,

both during the installation and maintenance processes.

Thus, key players in this market have expanded businesses to improve the production rate of epoxy type floor coating. For instance, in June 2021, Lubrizol Corporation moved its production unit to its new plant in Carlton, UK. This will allow the company to serve new and future customers who require epoxy floor coating. Several key factors are driving the growth of the Industrial Floor Coating Market. Firstly, the rise in industrialization and construction projects has boosted the demand for these coatings.

Industrial floor coatings are designed to protect and enhance flooring in various industrial settings. These coatings offers resistance to chemicals, abrasions, impacts, and wear and tear, extending the lifespan of flooring materials while maintaining safety standards. As industries continue to modernize, the need for durable, low-maintenance flooring solutions becomes increasingly vital.

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This has further affected the demand for epoxy and other flooring materials from developing countries, including India and China, thereby halting the production activities. In addition, disruption of supply chains is causing hindrance in production of industrial floor coating materials around the globe. All these factors together are anticipated to negatively impact the market growth.

Industrial floor coatings not only provide protection against wear and tear but also offer resistance to chemicals, abrasion, and other forms of damage. As industries continue to expand and modernize, the demand for advanced floor coating solutions is expected to rise, making the Industrial Floor Coating Market an exciting and lucrative industry to watch in the coming years. The focus on workplace safety and environmental sustainability has prompted industries to invest in coatings that meet safety standards and minimize environmental impact.

Advancements in coating technology are changing the landscape of the industry. The development of self-leveling coatings, antimicrobial formulations, and quick-curing options has provided businesses with a wider range of choices to meet their specific needs. For investors and entrepreneurs, the Industrial Floor Coating Market offers exciting prospects. As the market continues to expand, there are ample opportunities to invest in research and development, manufacturing, and distribution of innovative coating solutions.

## Regional Analysis:

The global Industrial Floor Coating Market analysis is conducted across North America (the U.S., Canada, and Mexico), Europe (UK, France, Germany, Italy, and rest of Europe), Asia-Pacific (China, Japan, India, South Korea, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). In 2020, Asia-Pacific was the highest contributor to the global Industrial Floor Coating

Market share, and LAMEA is anticipated to secure a leading position during the forecast period.

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