

To Grow \$10.2 bn Mini Excavators Market Plan for Positive Growth by 2030

Mini Excavators Market Expected to Reach \$10.2 Billion by 2030

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EINPresswire.com/ -- The [mini excavators market](#) size was valued at \$6.6 billion in 2020, and is estimated to reach \$10.2 billion by 2030, growing at a CAGR of 4.4% from 2021 to 2030.



Commonly observed types of mini excavator are wheeled and tracked mini excavators. Among these, the tracked segment held major revenue of the global mini excavators' market in 2020, and is anticipated to continue this trend during the forecast period. The market is analyzed with respect to different industrial end-users such as landscaping & construction and agriculture, and by size based on less than 4 tons and 4 tons to 10 tons. The market is mainly driven by rise in construction activities and development of mini excavator that are easy to handle and have low operating & maintenance cost. However, high maintenance cost hinders the mini excavators market growth.

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The advancements in battery powered mini excavator have significantly increased the usability of mini excavators owing to ease of usability and lower maintenance costs. The battery powered mini excavators are developed to comply with the environment regulations established by the governments across the world. In addition, factor such as incorporating latest technologies that enable a mini excavator to be less polluting while as productive as before, is anticipated to grow the demand in mini excavators market.

Furthermore, on the basis of end users, the construction segment is anticipated to grow rapidly, during the forecast period, owing to increased investments in this sector.

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Top Players:

Key companies profiled in the mini excavators market report include AB Volvo, Caterpillar, Inc., Doosan Infracore Co. Ltd., Deere & Company, Hitachi, Ltd., Hyundai Construction Equipment Co., Ltd., J C Bamford Excavators, Ltd., Kobe Steel, Ltd., Komatsu, Ltd., Takeuchi Mfg. Co., Ltd., and other players.

Segmentation Based On:

By Type:

Wheeled

Track

By End User:

Landscaping and Construction

Agriculture

By Region:

North America (U.S., Canada, Mexico)

Europe (Germany, France, U.K., Russia, Rest of Europe)

Asia-Pacific (India, China, Japan, South Korea, Rest of Asia-Pacific)

LAMEA (Latin America, Middle East, Africa)

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