

Antimicrobial Additives Market Research Report 2023-2028: Growth, Top Companies Share, Size, and Forecast

Antimicrobial Additives Market Region Wise Analysis and Key Opportunities Analysis By 2027

PORTLAND, OREGON, UNITED STATES, September 27, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global antimicrobial additives market garnered \$5.1 billion in 2019, and is projected to generate \$7.5 billion by 2027, manifesting a CAGR of 6.8% from 2020 to 2027. The report offers a detailed analysis of changing market trends, key winning strategies, top segments, major investment pockets, and regional landscape.

Emergence of new types of infectious microorganisms and rise in utilization for production of plastic products fuel the growth of the global antimicrobial additives market. However, lowered level of antimicrobial action in surface coatings restrains the market growth. On the other hand, application of natural antimicrobial additives for food packaging presents numerous opportunities in the coming years.

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Covid-19 Scenario:

- There has been a considerable increase in demand for antimicrobial additives from the healthcare sector, owing to its usage in production of face masks, apparels, and other primary protective equipment required during the Covid-19 pandemic.
- Owing to the sudden halt in industries such as construction, automotive, and others due to the lockdown, the demand has taken a plunge significantly. However, the demand is expected to take off during the post-lockdown period as the day-to-day activities get back on track.

The report provides detailed segmentation of the global antimicrobial additives market based on product type, application, end-use, and region.

By product type, the inorganic antimicrobial additives segment held the highest share in 2019, accounting for nearly four-fifths of the market, and is projected to maintain its leadership status throughout the forecast period. However, the organic antimicrobial additives segment is expected to grow at the fastest CAGR of 7.2% from 2020 to 2027.

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By application, the paints & coatings segment is estimated to manifest the highest CAGR of 7.2% during the forecast period. However, the plastic segment accounted for the highest share in 2019, contributing to nearly one-third of the global antimicrobial additives market, and will maintain its dominance in terms of revenue by 2027.

Based on region, Asia-Pacific held the highest share of the market in 2019, accounting for more than one-third of the total share, and will continue its lead position during the forecast period. Moreover, this region is estimated to portray the highest CAGR of 7.6% from 2020 to 2027. The report also analyzes regions including Europe, North America, and LAMEA.

Leading players of the global antimicrobial additives market analyzed in the research include BioCote Limited, BASF SE, KingPlastic Corporation, Milliken Chemical, Microban International Limited, Clariant AG, Sanitized AG, PolyOne Corporation (Avient Corporation), Lyondell Basell, and DOW Inc.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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