

Fintech Technologies Market to Strengthen Its Position in Global Market at 20.3% CAGR Forecast to 2030

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EINPresswire.com/ -- According to the report published by Allied Market Research, the global [fintech technologies market size](#) was valued at \$110.57 billion in 2020, and is projected to reach \$698.48 billion by 2030, growing at a CAGR of 20.3% from 2021 to 2030. The report offers a detailed analysis of changing market trends, top investment pockets, regional landscape, major segments, value chain, and competitive scenario.



Convenience services & maintenance of transparency in terms of financial inclusions and integration of advanced technologies drive the growth of the global fintech technologies market. However, privacy & security concerns with massive shift of consumer data and conflicting regulations across different jurisdictions hinder the market growth. On the other hand, expansion of offerings in developing economies with growth in the middle-class segment, rise in literacy level, rapid urbanization, and increase in tech-savvy youth generation presents new opportunities in the coming years.

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COVID-19 Scenario:

The demand for fintech technologies increased with surge in usage and adoption of online & digitalized financial products among consumers across the world. In addition, fintech providers have been consolidating their capital and funding for technologies from investors and lenders. Fintech innovations are coming into picture to reduce the cost of services, making financial institutions possible to reach more people and eliminate the need for face-to-face interactions during the pandemic.

The report offers detailed segmentation of the global fintech technologies market based on deployment mode, application, technology, end user, and region. Based on deployment mode, the on-premise segment accounted for the highest market share in 2020, contributing to nearly three-fifths of the total share, and is projected to maintain its leadership status during the forecast period. However, the cloud segment is expected to register the highest CAGR of 21.3% from 2021 to 2030.

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Based on end user, the banking sector contributed to the highest market share in 2020, accounting for more than half of the global fintech technologies market, and is projected to continue its lead in terms of revenue during the forecast period. However, the securities segment is estimated to witness the highest CAGR of 23.2% from 2021 to 2030.

Based on region, North America held the largest share in 2020, accounting for more than one-third of the total share, and is estimated to maintain its dominant share in terms of revenue by 2030. However, Asia-Pacific is projected to portray the largest CAGR of 22.1% during the forecast period.

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List of companies profiled of the global fintech technologies market analyzed in the research include Blockstream Corporation Inc., Bankable, Cisco Systems Inc., Circle Internet Financial Limited, IBM Corporation, Microsoft, Goldman Sachs, Oracle, NVIDIA Corporation, and Tata Consultancy Services Limited. These market players have adhered to several strategies including partnership, expansion, collaboration, joint ventures, and others to prove their flair in the industry.

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 800-792-5285

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