

# Electric Vehicle (EV) Transmission Market Expected to Touch \$20.08 Billion by 2027 at 27.3% CAGR Growth From 2020-2027

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EINPresswire.com/ -- According to the report published by Allied Market Research, the global [EV Transmission Market Size](#) generated \$4.51 billion in 2019, and is expected to generate \$20.08 billion by 2027, witnessing a CAGR of 27.3% from 2020 to 2027. The report provides an extensive analysis of drivers & opportunities, key segments, top winning strategies, major investment pockets, value chain, and competitive landscape.



For more information, please visit: <https://www.alliedmarketresearch.com/request-sample/4095>

Growth in demand for fuel-efficient and low-emission vehicles, rise in production of electric vehicles, and government initiatives to support adoption of electric vehicles drive the growth of the global [electric vehicle transmission market](#). However, high cost of electric vehicles hinders the market growth. On the other hand, technological advancement in electric vehicles and incorporation in vehicle to grid (V2G) EV charging stations create new opportunities in the coming years.

Based on type, the single-speed segment accounted for the largest market share, accounting for 95% of the market in 2019, and will maintain its lead position during the forecast period. However, the multi-speed segment is expected to portray the fastest CAGR of 40.1% from 2020 to 2027.

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2019, holding nearly half of the global electric vehicle transmission industry, and is projected to witness its lead position in terms of revenue by 2027. However, the commercial electric vehicle segment would manifest the highest CAGR of 30.0% from 2020 to 2027.

Based on region, Asia-Pacific contributed to the highest market share in 2019, accounting for nearly two-fifths of the total market, and will maintain its dominance throughout the forecast period. However, Europe is expected to grow at the largest CAGR of 29.8% during the forecast period. Other two provinces studied in the report include North America and LAMEA.

For more information on the electric vehicle transmission market, visit : <https://www.alliedmarketresearch.com/electric-vehicle-transmission-market/purchase-options>

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COVID-19 has presented the world with an unprecedented economic, humanitarian, and healthcare challenge.

Rapid spread of the disease has led to a significant impact on the global automotive industry, with a downturn in demand for new and old vehicles.

The electric vehicle segment has been hit hard by this pandemic as these automobiles are mostly considered as modern day mobility and at the same time are costlier enough for ownership.

Attributed to the pandemic and its rapid spread across the globe, the demand & supply chain for numerous products came to a halt due to the unavailability of transportation mediums.

Moreover, during the end of 2020, the situation came in control in some countries due to which the demand & supply gap was fulfilled and there was significant growth in the registration of new vehicles due to the need to avoid public transport to commute from one place to another.

For more information on the electric vehicle transmission market, visit :

Aisin Seiki Co., Ltd.,  
Allison Transmission Inc.,  
AVL List GmbH,  
BorgWarner Inc,  
Continental AG,  
Dana Limited,  
Eaton,  
JATCO Ltd.,  
Schaeffler Technologies AG & Co.  
KG,

ZF Friedrichshafen AG.

新聞リリース 詳細情報 : <https://www.alliedmarketresearch.com/purchase-enquiry/4095>

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新聞リリース 詳細情報 : <https://www.globenewswire.com/en/news-release/2023/06/01/2680552/0/en/Electric-Vehicle-Charger-Market-Size-to-Reach-91-2-Billion-Globally-by-2032-at-29-3-CAGR-Allied-Market-Research.html>

新聞リリース 詳細情報 : <https://www.globenewswire.com/en/news-release/2022/09/02/2509311/0/en/Electric-Vehicle-Power-Inverter-Market-to-Garner-22-25-Billion-by-2031-Allied-Market-Research.html>

新聞リリース 詳細情報 : <https://www.globenewswire.com/news-release/2022/11/21/2559532/0/en/E-Bus-Charging-Infrastructure-Market-Size-to-Reach-18-8-Billion-by-2030-Allied-Market-Research.html>

David Correa

Allied Market Research

+ +1 800-792-5285

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