

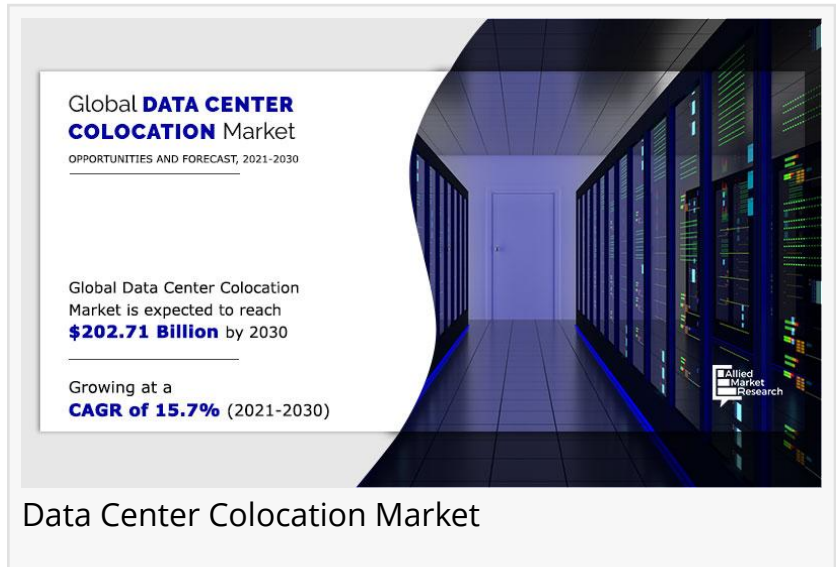
Data Center Colocation Market to Reach USD 202.71 billion by 2030 | Top Players such as- Cyrusone, Cyxtera and Equinix

The growing adoption of cloud services drives the data center colocation market.

PORTLAND, PORTLAND, OR, UNITED STATE, September 27, 2023

/EINPresswire.com/ -- Allied Market

Research published a new report, titled, "The [Data Center Colocation Market](#) to Reach USD 202.71 billion by 2030 | Top Players such as- Cyrusone, Cyxtera and Equinix." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.



The global data center colocation market size was valued at USD 46.08 billion in 2020, and is projected to reach at USD 202.71 billion by 2030, growing at a CAGR of 15.7% from 2021 to 2030.

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Demand for cost-effective IT operations, the requirement of security, reliability, and scalability of data center infrastructure, and rise in demand for eco-friendly data center colocation service drive the growth of the global data center colocation market.

The data center colocation industry is segmented on the basis of type, enterprise size, industry vertical, and region. By type, it is bifurcated into retail colocation and wholesale colocation. By enterprise size, the market is bifurcated into small and medium scale enterprise and large scale enterprise. By industry vertical, it is classified into BFSI, IT & Telecommunication, Manufacturing,

Energy and Utilities, Healthcare, Retail & E-commerce, Media & Entertainment, Government & Defense, and Others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Based on industry vertical, the IT and telecommunication segment contributed to the highest share in 2020, contributing to nearly one-fifth of the global data center colocation market, and is projected to continue its leadership status during the forecast period. However, the media & entertainment segment is estimated to witness the fastest CAGR of 20.0% from 2021 to 2030.

Based on type, the retail colocation segment accounted for the largest share in 2020, holding more than two-thirds of the total share, and is estimated to maintain its lead position during the forecast period. However, the wholesale colocation segment is expected to manifest the largest CAGR of 17.4% from 2021 to 2030.

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Based on region, North America accounted for the highest share in terms of revenue in 2020, contributing to nearly half of the total share, and is expected to maintain its dominance in terms of revenue by 2030. However, Asia-Pacific is projected to portray the highest CAGR of 19.3% during the forecast period.

Leading players of the global data center colocation market analyzed in the research include China Telecom Corporation Limited, CoreSite Realty Corporation, Cyrusone Inc., Cyxtera Technologies, Inc., Digital Realty Trust, Inc., Equinix, Inc., Global Switch, KDDI Corporation, and NTT Communications Corporation.

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Covid-19 Scenario:

□ Many organizations adopted the “work from home” culture due to the shutdown of offices and manufacturing factories. This led to increase in usage of data center colocation facilities for accessibility and security of data.

□ In addition, education institutions began conducting online classes and examinations. This led to surge in utilization of data center colocation.

□ Service providers have been carrying out considerable investments in data center colocation facilities due to various factors such as the growth of over the top (OTT) market and increased

traffic demand across the world.

Thanks for reading this article, you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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