

COVID-19 Accelerates Telemedicine, Fueling Optical Coherence Tomography (OCT) Market | CAGR of 8.6%

The global optical coherence tomography (oct) market is projected to reach \$2.9 billion by 2031, growing at a CAGR of 8.6% from 2022 to 2031.

PORTLAND, OREGON, UNITED STATES, September 28, 2023 / EINPresswire.com/ -- The Optical Coherence Tomography (OCT) Market has seen impressive growth due to its critical role in non-invasive medical imaging and diagnostics. OCT



technology employs light waves to create high-resolution cross-sectional images of tissues, making it invaluable in various medical fields, including ophthalmology and cardiology. During the COVID-19 pandemic, OCT's adaptability and precision have allowed healthcare providers to continue offering essential diagnostic services remotely, driving further demand. Advances in OCT technology have led to more accurate diagnoses and improved patient care. The global optical coherence tomography (oct) market was valued at \$1.2 billion in 2021 and is projected to reach \$2.9 billion by 2031, growing at a CAGR of 8.6% from 2022 to 2031.

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OCT works on the principle of interferometry. It employs a low-coherence light source, usually near-infrared light, which is split into two beams. One beam is directed towards the tissue being imaged, while the other is sent to a reference mirror. The two beams are then recombined, creating an interference pattern. By measuring the interference pattern, OCT can precisely determine the distance from the tissue to the reference mirror, providing depth information.

Major market players covered in the report, such as -

Danaher Corporation, Thorlabs, Inc. NIDEK CO., LTD,
Abbott Laboratories,
Metall Zug AG,
OPTOPOL Technology Sp. z o.o.,
Topcon Corporation,
Carl Zeiss Meditec AG,
Michelson Diagnostics Ltd.,
Novacam Technologies, Inc.

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Key Benefits for Stakeholders -

- The report provides quantitative analysis of market segments, current trends, strategies and potential of Optical Coherence Tomography (OCT) Market research to identify potential Optical Coherence Tomography (OCT) Market opportunities in genetics.
- In-depth analysis of this sector helps identify current market opportunities.
- Market analysis and information related to key drivers, restraints and opportunities are provided.
- Porter's Five Forces Analysis identifies the capabilities of buyers and suppliers to enable stakeholders to make profitable business decisions and strengthen the network of buyers.
- The largest countries in each region are listed according to their contribution to the global market.
- Focusing on market players makes benchmarking easier and provides a clear understanding of the current market situation.
- The report includes regional and global Optical Coherence Tomography (OCT) Market analysis, key players, market segments, application areas and Market growth strategies.

In ophthalmology, OCT has greatly advanced the diagnosis and management of various eye conditions. It enables visualization of the retina, optic nerve, and other structures within the eye. With OCT, eye care professionals can detect and monitor conditions like macular degeneration, diabetic retinopathy, glaucoma, and retinal detachment. It helps assess the thickness and integrity of retinal layers, identify abnormalities, and guide treatment decisions.

OCT has also found applications beyond ophthalmology. It is used in dermatology to examine skin layers and identify skin cancers or assess wound healing. In cardiology, OCT is employed to visualize blood vessels and detect plaque buildup in coronary arteries. In addition, OCT has potential applications in gastroenterology, dentistry, and other fields where high-resolution imaging of tissue structures are beneficial.

The non-invasiveness, speed, and high resolution of OCT make it a valuable tool in clinical

practice and research. It allows for early detection of diseases, precise monitoring of treatment efficacy, and improved patient care. Continued advancements in OCT technology are expected to enhance its capabilities and expand its applications in various medical disciplines.

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Frequently Asked Questions?

- Q1. What is the total market value of Optical Coherence Tomography (OCT) Market report?
- Q2. Which are the top companies holding the market share in Optical Coherence Tomography (OCT) Market?
- Q3. Which are the largest regions for this Market?
- Q4. What is the leading technology of Optical Coherence Tomography (OCT) Market?
- Q5. What are the major drivers for this specific Market?
- Q6. What are the upcoming key trends in the Optical Coherence Tomography (OCT) Market report?

About Us -

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various research data tables and confirms utmost accuracy in our market forecasting. Each and every us companies and this helps us in digging out market data that helps us generate accurate y data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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