

Aviation Fuel Market is Expected to Reach \$238.5 Billion by 2026 | Registering a CAGR of 3.5%.

Advances in Technologies Widen Market Opportunities for Aviation Fuel Use

PORTLAND, OREGON, UNITED STATES, September 28, 2023 / EINPresswire.com/ -- Allied Market Research published a report on the [Aviation Fuel Market](#) by Fuel Type (Jet A, Jet A1, Jet B, JP 5, JP 8, Avgas, and Biofuels), Aircraft Type (Fixed Wings, Rotorcraft, and Others), End User (Civil, Military, Private, and Sports & Recreational): Global Opportunity Analysis and Industry Forecast, 2019-2026.



The global aviation fuel market was valued at \$179.2 billion in 2018 and is anticipated to generate \$238.5 billion by 2026. The market is projected to experience growth at a CAGR of 3.5% from 2019 to 2026.

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Growing military demand for cost-effective fuel and a surge in air travel due to rising income and tourism are driving the aviation fuel market.”

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Aviation fuel is a type of petroleum-based fuel used to energize an aircraft. It has better quality than other fuels used in any other medium of transport. The additives used in aviation fuel reduce the risk of icing or explosion due to

high temperatures. Aviation fuel is primarily used by most military aircraft and commercial airlines to maximize fuel efficiency and lower operational costs. Aircraft industry is expanding nowadays, which is increasing the competition among aircraft aviation fuel production in all sectors.

The demand from the military sector for efficient and low-cost military-grade fuel has increased as all the nations are increasing their military strength. Owing to increased disposable income and a boom in the tourism industry, a rise in air transportation has been experienced through air travel mode, which further drives the market growth. Moreover, the introduction of new flight routes and investments from the government in the field for the construction of new airports also boost the aviation fuel market growth. However, fluctuations in crude oil prices and a rise in concerns over high levels of carbon emissions leading to strict rules and regulations hampers the market growth. Meanwhile, emerging sustainable aviation fuel (SAF) that is produced from typical feedstocks such as cooking oil and other non-palm waste oils from animals or plants, solid waste from homes and businesses, such as packaging, paper, textiles, and food scraps offer lucrative opportunities for the growth of the [aviation fuel industry](#).

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Competitive Analysis:

The Aviation Fuel industry key market players adopt various strategies such as product launch, product development, collaboration, partnership, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

Some of the major key players in the global Aviation Fuel market include,

TOTAL S.A.

EXXONMOBIL

Sinopec Corp.

Chevron Corporation

Public Joint Stock Company Gazprom

Petróleo Brasileiro S.A. (Petrobras)

British Petroleum (BP) p.l.c

Royal Dutch Shell plc

Oman Oil Company SAOC.

INDIAN OIL CORPORATION LTD.

The global aviation fuel is segmented on the basis of fuel type, aircraft type, end user, and region. Depending on fuel type, it is divided into jet A, jet A1, jet B, JP 5, JP 8, avgas, and biofuels. In 2018, jet A1 dominated the market share and is expected to grow at higher a CAGR during the forecast period. Depending on aircraft type, the market is classified into fixed wings, rotorcraft, and others. Fixed wings dominated the market share in 2018 and is expected to remain dominant during the forecast period. By end user, the market is categorized into civil, military, private, and sports & recreational. The civil segment dominated the market share and is

expected to grow at a higher CAGR compared to other end users. Region-wise, the aviation fuel market analysis is done across North America, Europe, Asia-Pacific, and LAMEA (Latin America, Middle East and Africa). The global market was dominated by North America while Asia-Pacific is expected to grow at a higher CAGR owing to high demand from emerging economies in the region.

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Key findings of the study:

1. Global [aviation fuel market size](#) is provided in terms of revenue
2. India is projected to grow at the highest CAGR of approximately 4.6%, in terms of revenue, during the forecast period
3. By end-user, the civil segment is anticipated to grow with a CAGR of 3.6%, in terms of revenue, during the forecast period
4. India and U.S. dominated aviation fuel market share with a revenue of over 4.6% and 4.1% in 2018
5. A comprehensive analysis of the factors that drive and restrain the aviation fuel market growth is provided
6. The qualitative data in this report aims at the aviation fuel market trends, dynamics, and developments in the aviation fuel industry
7. The aviation fuel market forecast and estimations are based on factors impacting the market growth

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