

3D Camera Market Size is Projected to Reach \$142.03 Billion by 2030, Growing at a CAGR of 31.9%.

3D Camera Market: Global Opportunity Analysis and Industry Forecast, 2021-2030

PORTLAND, OREGON, UNITED STATES, September 28, 2023 / EINPresswire.com/ -- Allied Market Research published a report on the <u>3D Camera Market</u> by Technology (Timeof-flight, Stereo Vision, and Structured Light), Type (Target Camera and Target-free Camera), and Application (Professional Camera, Smartphone, Tablet, Computer, and Others): Global

Global
3D CAMERA
Market
OPPORTUNITIES AND FORECAST, 2021-2030

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\$142.03 Billion by 2030

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3D Camera Market

ne,

Opportunity Analysis and Industry Forecast, 2021-2030.

The global 3D camera market size was valued at \$8.89 billion in 2020, and is projected to reach \$142.03 billion by 2030, growing at a CAGR of 31.9% from 2021 to 2030.



Surge in demand for 3D camera is expected to boost the market growth rapidly in the upcoming years, owing to rise in home automation and virtual reality (VR) applications."

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3D camera refers to an integrated computing device or product, which helps the person or the user wearing it to enhance day-to-day activities. The dawn of mobile wireless systems, smart phones has sparked a new era for 3D camera globally. Gadgets that were deemed to be just used in industrial, commercial applications are now finding

its way into normal consumers' lives, enhancing their quality of life through various applications such as healthcare, sports and fitness, lifestyle, and others.

The prominent factors that drive the 3D camera market growth include increase in demand for 3D content from the entertainment industry, enhancement in 3D scanning technology, and rapid innovation and enhancement in emerging 3D technology. However, price-based constraints and lack of awareness are expected to hinder the growth of the <u>3D camera industry</u>. Conversely, rise in home automation and virtual reality applications are projected to offer remunerative 3D camera market opportunities in the coming years.

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The research report presents a complete judgment of the 3D camera market trends, growth factors, consumption, production volume, CAGR value, attentive opinions, profit margin, price, and industry-validated market data. Also, these research report provides accurate economic, global, and country-level predictions and analysis, size and share analysis, market dynamics, segmental analysis, top investment pockets, competition landscape, market drivers, restraints, and opportunities

Competitive Analysis:

The 3D camera industry key market players adopt various strategies such as product launch, product development, collaboration, partnership, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

Some of the major key players of the global 3D camera market include,

Canon Inc.,
Faro Technologies Inc.,
Fujifilm Holdings Corporation,
GoPro Inc.,
Intel Corporation,
LG Electronics Inc.,
Nikon Corporation,
Panasonic Corporation,
Samsung Electronics Co. Ltd.,
Sony Corporation

Top Impacting Factors:

The significant impacting factors in the 3D camera market include increase in demand for 3D content from the entertainment industry and enhancement in 3D scanning technology, which impact the growth of the market. However, price-based constraints and lack of awareness are expected to hinder the 3D camera market growth. Conversely, rise in home automation and

virtual reality applications are projected to offer remunerative 3D camera market opportunities. Each of these factors are anticipated to have a definite impact on the market during the forecast period.

Research Methodology:

The research uses both primary and secondary research to assemble data on the various facets of the international 3D camera market. Using interviews or surveys, primary market research has been used to collect highly authenticated data from direct sources, such as consumers in a particular market. Secondary market research is a method for gathering information from previously released data that has been produced by international organizations, business groups, government and research institutions, and so on.

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Key Benefits for Stakeholders:

- 1) The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.
- 2) This study comprises an analytical depiction of the market size along with the current trends and future estimations to depict the imminent investment pockets.
- 3) Major countries in each region are mapped according to their revenue contribution to the global market.
- 4) Porter's five forces analysis illustrates the potency of the buyers and the 3D camera market share of key vendors.
- 5) The report includes major 3D camera suppliers along with the company overview, business segments, product portfolio, and key strategic moves and development in the market.

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