

Shao Bank Celebrates One Year of Remarkable Growth and Expands Its Footprint in Fintech

HONG KONG, September 28, 2023 /EINPresswire.com/ -- September 28, 2023 - Today marks a momentous occasion as Shao Bank, a prominent Neobank based in Hong Kong, celebrates its first anniversary. In the span of just one year, Shao Bank has achieved a remarkable journey of stability, success, and worldwide expansion within the Neobanking sector. With its unwavering commitment to innovation and customer satisfaction, Shao Bank has not only weathered its inaugural year but has also emerged as one of the most promising Fintech companies poised for the next seven years, ready to change the world.



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A journey of a thousand miles begins with a single step”

Chinese wisdom

Under the visionary leadership of Yang Shao and Chen Li, Shao Bank's remarkable growth has been characterized by several key milestones. Over the course of the past year, Shao Bank issued an impressive six series of bonds, signaling its robust financial stability and market confidence. This financial strength has enabled the bank to fuel its ambitious roadmap leading up to 2032.

One of the most recent highlights in Shao Bank's journey occurred on September 26, 2023, when the institution issued two new series of bonds. These bonds not only underscore Shao Bank's commitment to investment in technological advancement but also signal its dedication to supporting global innovation.

Notably, one of these bonds serves to finance the upgrade and development of chip production at Global Future Technology and Culture. Shao Bank's previous investment in the establishment

and construction of this chip production facility has borne fruit, with the plant currently operating at full capacity. The AA 3391 bonds represent a unique opportunity for investors, providing weekly dividends for a duration of three years. With approximately one trillion chips being produced annually – equivalent to 128 chips for every person on the planet – this technology forms the backbone of future scientific advancements.



The significance of this endeavor cannot be overstated, as it takes a staggering \$15 billion to construct just one semiconductor manufacturing plant. Global Future Technology and Culture is a vital component of the Global Future Enterprise Group, and its successful establishment and operation have been made possible through active collaborations with prestigious institutions such as the Chinese Academy of Sciences, the Chinese Academy of Engineering, and Tsinghua University Science and Technology Park. Shao Bank's financial support has played a pivotal role in the realization of this groundbreaking project.

Shao Bank's commitment extends beyond financial endeavors. The institution is steadfast in its vision of empowering customers with financial independence. Analysts and experts within the investment, finance, and Fintech industry unanimously hail Shao Bank as a harbinger of financial transformation, one that promises a brighter future for all its clients, ultimately changing the world.

As Shao Bank commemorates its first anniversary, it stands as a testament to the power of innovation, dedication, and collaboration. With an ever-growing team of over 1000 professionals, the bank is well-poised to continue achieving the ambitious objectives set forth in its roadmap to 2032. As it enters its second year, Shao Bank remains committed to pioneering excellence in the Neobanking sector while shaping a more financially inclusive world for all, solidifying its position as a catalyst for global change.

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