

GCC Calcium Oxide Market: A Steady Rise from US\$ 152.5 Million to US\$ 245.4 Million by 2033

Explore the expanding Calcium Oxide market in GCC, with substantial growth anticipated over the next decade, driven by increasing demand & diverse applications

NEWARK, DELAWARE, UNITED STATES, September 29, 2023 /EINPresswire.com/ -- The Gulf Cooperation Council or, <u>GCC calcium oxide</u> <u>market</u> is projected to reach a market capitalization of US\$ 245.4 million at



a CAGR of 4.9% by the end of the forecast period 2023 to 2033. The growth of the building and construction sector in the region is projected to drive the market in the forecast period.

The market is expected to benefit from the expanding building and construction sectors in these countries that are heavily investing in large-scale infrastructure projects. These include construction, transportation, and urbanization initiatives. Calcium oxide plays an indispensable role in these sectors owing to its diverse applications.

GCC region has seen an increase in infrastructure projects such as skyscrapers, airports, motorways, and residential complexes. All of these are predicted to significantly boost demand for calcium oxide. Likewise, calcium oxide is used for soil stabilization, which improves the engineering features of the soil and makes it acceptable for construction.

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Calcium oxide <u>demand for soil stabilization Material</u> and applications is expected to expand as the GCC countries continue to focus on developing their transportation networks and creating solid foundations for infrastructure projects.

The market is highly competitive and dominated by domestic manufacturers of calcium oxide. However, the distributors of calcium oxide seek contracts with these manufacturers to provide a consistent supply of chemicals in the region. These strategies are expected to benefit the growth of the calcium oxide market.

Besides the above-mentioned industry trends, the calcium oxide market is also heavily

influenced by demographic, macroeconomic, innovation, and sustainability factors. Based on these factors, significant investments have been made in the calcium oxide market, which is expected to drive demand for calcium oxide in the forecast period.

Key Takeaways:

The GCC calcium oxide market is projected to witness a CAGR of 4.9% during 2023 and 2033.

The commercial grade segment is estimated to dominate the GCC calcium oxide market at 4.9% CAGR through 2033.

Based on the end-use industry, the building and construction segment is expected to reach a valuation of US\$ 130.7 million by the end of the forecast period.

In the GCC region, the majority of the demand is met through domestic production, which accounts for 95% of the total market demand.

"Calcium oxide's rising demand is fuelled by its versatile applications in construction, manufacturing, agriculture, and environmental sectors. Vendors are likely to find growth opportunities through governmental contracts considering the significant investments the countries have made in their infrastructural projects." - – opines Nikhil Kaitwade, Associate Vice President at Future Market Insights (FMI).

The Major Key Players Are:

Graymont Saint Hilaire Industries Lhoist Carmeuse Austin White Lime Ube Material Industries Ltd Saudi Lime Industries Co Astra Mining United Mining Investments Co. Mississippi Lime Emirates Lime Factory Super Cement Manufacturing Company LLC Ras Al Khaimah Lime SATHI International FZE GULF LIME CO LLC

Companies are also involved in the long-term supply of the products with the end users to maintain the proper supply chain and uninterrupted supply of final products.

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Market Segmentation

By Grade:

Food grade Commercial grade

By End-use Industries:

Building and Construction Iron and Steel Industries Water and Wastewater Treatment Food Industry Glass Manufacturing Agriculture Others

By Country:

United Arab Emirates Kingdom of Saudi Arabia Qatar Kuwait Bahrain Oman

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Author by:

Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in Automotive, Chemicals, Industrial Equipment, Oil and gas, and Service industries.

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GCC Functional Food Market: GCC Functional Food Market: The revenue generated from the sales of functional foods in GCC countries is estimated to be around US\$ 30.9 Billion by 2032 and is projected to expand at a CAGR of 11% during the forecast period 2022-2032.

GCC Air Purifiers Market: The GCC air purifiers market is anticipated to reach US\$ 565.07 Million by 2032, registering a CAGR of 17.1% from 2022 to 2032. The commercial sector is anticipated to account for more than 90% of the total air purifier market revenue.

<u>Calcium Ammonium Nitrate Market</u>: The calcium ammonium nitrate market is expected to grow at a CAGR of 3.5% during the forecast period ranging from 2022 to 2032. At the end of the forecast period, the calcium ammonium nitrate market is expected to be worth US\$ 5 Million. As of 2022, the industry is likely to be valued at US\$ 3.3 Million.

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