

# Modular Trailer Market by Offering, Type, End User and Region - Global Forecast to 2032

*Modular Trailer Market by Type , Axles , and Application : Global Opportunity Analysis and Industry Forecast, 2021-2030*

NEW CASTLE, DELAWARE, UNITED STATES, September 28, 2023

/EINPresswire.com/ -- Modular trailer is unpowered vehicle towed by a powered vehicle with the help of a hitch. The trailer consists of a series of special vehicles used in various industries for transportation of heavy and large cargos. The trailers are used in power stations, iron & steel,

chemical, mining, and construction industries. Due to their lateral stability the trailers are used for mining. The trailers are controlled using computer software to create an axel line. According, to the industry requirements the trailer comes in two, three, four, five, and above axle models. The rise in infrastructure activities in developing countries act as an important growth driver for modular trailer. Thus, [modular trailer market](#) is expected to grow in energy, power, and construction industries. Also, rise in mining industries and changing use of wind energy to install more power generating equipment is predicted to enhance the market growth. The two-axle trailer have the highest demand and are available in wide range of sizes and weight carrying capacities, it is highly used for transportation of large equipment. Modular trailer is also used for transporting large bridge segments, concrete beans, construction machinery, house movement, etc. This rise in infrastructure activities is expected to drive growth of the modular trailer market.



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Due to COVID-19 pandemic the government in all the countries-imposed lockdown and various other restrictions. Therefore, all the construction and mining activities were halted during the

lockdown. Thus, the demand for transportation of goods and equipment was also disrupted. Since, the pandemic the economy of major countries fell down thus, a number of construction projects were stopped for an extended period of time. Also, due to travel restrictions goods were not able to be transported thus a lot of projects got delayed. Moreover, due to pandemic and lockdown there was unavailability of skilled labour for handling the trailers and drivers for truck has affected the market. Furthermore, the supply chain and production process of trailer has been slowed down for various industries. Modular trailer is an evolving sector, but its growth has been affected due to the pandemic.

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Market Drivers

- Rise in heavy engineering, construction & mining, rise in freight transportation, and diversification of wind energy industry is expected to drive growth of the market.
- However, high maintenance cost and lack of skilled & qualified driver can hamper growth of the market.
- Rise of investment in infrastructure developments, rise in new technological advancements, and inclination towards developing countries to enhance customer base act as an opportunity for growth of the market.

Market Challenges

High maintenance cost, lack of skilled & qualified driver

Heavy engineering is estimated to be fast growing segment for modular trailer market. Large number of heavy engineering equipment such as steam generators, boilers, and others are transported via modular trailers. Also, trailer can transport already built sections to places where it is to be installed and shift equipment. For instance, in July 2019, TII SALES Transporter Industry International Sales GmbH & Co. KG, launched new Tiiger Smart Duty which is modular trailer having a capacity to lift loads to 240 tonnes on public road and industrial region. The trailer has 53-degree steering angle and hydraulic pendulum axle which make it lighter and resilient. It can carry construction machinery, concrete grinders, and others. The rise in construction and industrial activities is expected to drive growth of modular trailer market

Market Barriers

The modular trailers are very costly and different trailer assembly is required for different purpose thus the investment cost is quite high. Also, the maintenance cost incurred for the trailers is very high. On an average, the productive life of a new trailer is about 15 years, if maintained appropriately. The cost of air ride suspension used in modular trailer is higher than conventional trailers. The maintenance cost increases when the suspension is used for three years and after. Thus, the high-cost act as a barrier for market growth.

Modular Trailer Market : <https://www.alliedmarketresearch.com/modular-trailer-market/purchase-options>

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- This study presents the analytical depiction of the modular trailer market along with the current trends and future estimations to determine the imminent investment pockets.
- The report presents information related to key drivers, restraints, and opportunities along with challenges of the modular trailer market.
- The current market is quantitatively analyzed to highlight the modular trailer market growth scenario.
- The report provides detailed modular trailer market analysis based on competitive intensity and how the competition will take shape in coming years.

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- Which are the leading market players active in the modular trailer market?
- What would be the detailed impact of COVID-19 on the market?
- What current trends would influence the market in the next few years?
- What are the driving factors, restraints, and opportunities in the modular trailer market?
- What are the projections for the future that would help in taking further strategic steps?

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- Nootebook
- Tidd Ross Todd Limited
- Hugelron Tech Co. Ltd.
- Demarko Trailers
- VMT Industries
- Faymonville
- Goldhofer
- K-Line Trailers Ltd.
- Shandong Titan Vehicle Co. Ltd.
- TII SALES Transporter Industry International Sales GmbH & Co. KG

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