

Medical Gases and Equipment Market Size Predicted to Hit USD 28.9 billion, Globally, by 2032 at 7.6% CAGR, Says AMR

The growth of the Global market is attributed to an increase in patients suffering from respiratory diseases and rising demand of medical gases.

PORTLAND, OREGON, UNITED STATES, September 29, 2023 / EINPresswire.com/ -- Allied Market Research published a report, titled, "[Medical Gases and Equipment Market:](#)

By Product Type (Medical Gases, and Medical Gas Equipment), By Application (Therapeutic, Diagnostics, and Others), By End User (Hospitals, Ambulatory Surgical Centers, Diagnostic and Research Laboratories, and Others): Global Opportunity Analysis and Industry Forecast, 2022-2032" According to the report, the global medical gases and equipment industry generated \$14.3 billion in 2022, and is anticipated to generate \$28.9 billion by 2032, witnessing a CAGR of 7.6% from 2023 to 2032.

The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenarios, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining competitive edge in the market.

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- Due to the high demand for medical oxygen gas during COVID-19 pandemic, the medical gases and equipment market faced an excellent growth.
- This notable growth is expected to continue during the forecast period as healthcare systems around the world continue to invest in medical gases and equipment to improve their capacity to respond to future pandemics and other healthcare challenges.

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Global Medical Gases and Equipment Market - Key Players and Regional Analysis

The global medical gases and equipment market is driven by factors such as increase in the adoption of medical gases and equipment, surge in cases of respiratory diseases such as chronic obstructive pulmonary disease (COPD), asthma, dyspnea, and the rise in awareness regarding improvement of healthcare infrastructure in developing countries. However, the stringent regulations regarding manufacturing and sales of medical gases and equipment is hampering the medical gases and equipment market growth. On the contrary, the increase in adoption of key strategies by key players, and the rise in aging population suffering from respiratory disease and cardiovascular disease are expected to offer remunerative opportunities for expansion of the medical gases and equipment market during the forecast period.

Key Players in the Global Medical Gases and Equipment Market

- Advin Health Care
- Air Liquide (Air Liquide Medical Systems)
- Air Products and Chemicals Inc
- Atlas Copco AB
- DCC plc (Flogas)
- ESAB (GCE Holding AB)
- Linde Plc
- Matheson Tri-Gas Inc.
- Messer Holding GmbH
- Rotarex

Global Medical Gases and Equipment Market - Regional Analysis and Key Players

Based on product type, the medical gases segment held the highest market share in 2022, accounting for nearly three-fourths of the global medical gases and equipment market revenue and is estimated to maintain its leadership status throughout the forecast period. This is due to a rise in adoption of medical gases and increase in focus for the improvement of healthcare infrastructure. The same segment is projected to manifest the highest CAGR of 7.8% from 2023 to 2032, as increase in awareness regarding use of medical gases for treatment & diagnostic purpose and rise in demand of medical gases.

Based on application, the therapeutic segment held the highest market share in 2022, accounting for more than half of the global medical gases and equipment market revenue and is estimated to maintain its leadership status throughout the forecast period, owing to high adoption of medical gases and equipment for treatment and rise in use of medical gases for treatment of respiratory disease. However, the diagnostics segment is projected to manifest the

highest CAGR of 8.5% from 2023 to 2032, owing to an increase in endoscopy procedure that requires medical gases and equipment and rise in demand of medical gases for diagnostic purpose, such as increase in use of lung diffusion mixture for pulmonary function testing.

Based on end user, the hospitals segment held the highest market share in terms of revenue in 2022, accounting for nearly two-fifths of the global medical gases and equipment market revenue, and is likely to dominate the market during the forecast period. This is due to an increase in number of patient visit in hospital, and high demand of medical gases and equipment from hospitals. The other segment is expected to witness the fastest CAGR of 9.0% from 2023 to 2032, owing to increase in use of medical gases in home healthcare, and rise in geriatric population in home healthcare who required care and medical gas.

Based on region, North America held the highest market share in terms of revenue in 2022, accounting for more than two-fifths of the global medical gases and equipment market revenue, and is expected to maintain its dominant status throughout the forecast period. The growth is attributed to robust healthcare infrastructure, presence of key players, and rise in healthcare expenditure. However, the Asia-Pacific region is expected to witness the fastest CAGR of 9.5% from 2023 to 2032 owing to a rise in number of respiratory diseases, unmet medical demands, and high population base.

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Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the medical gases and equipment market analysis from 2022 to 2032 to identify the prevailing medical gases and equipment market opportunity.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the medical gases and equipment market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global medical gases and equipment market trends, key players, market segments, application areas, and market growth strategies.

Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

- North America
(U.S., Canada, Mexico)
- Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
- Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)
- LAMEA
(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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