

# Global Tanks Market Forecast 2023-2032 – Market Size, Drivers, Trends, And Competitors

*The Business Research Company's Tanks Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032*

LONDON, GREATER LONDON, UK,  
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Tanks Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

The [tanks market](#) is expected to reach \$2.76 billion in 2027 with a 5.7% CAGR, per TBRC's "Tanks Global Market Report 2023."

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The tanks market's expansion is driven by higher defense budgets. Asia-Pacific leads in market share. Key players include Oshkosh Defense, General Dynamics, BAE Systems, and more.

## [Tanks Market Segments](#)

- By Type: Light, Medium, Heavy
- By Application: Patrolling, Fighting
- By Technology: Active Mine System, Active Protection System, Modular Ballistic Armor, Situational Awareness System, Inter Operable Communication, Vehicle

information Integration, Electric Armor

- By Geography: The global tanks market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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A tank is an armored fighting vehicle that is equipped with heavy firepower and strong armor

designed for front-line combat. Tanks include a balance of heavy firepower, strong armor, and improved battlefield mobility with a powerful engine.

Read More On The Tanks Global Market Report At:

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