

American IRA discusses How to Select an Account Type for a Self-Directed IRA

What is the best type of Self-Directed IRA? It's a hard question to answer—but a recent guide at American IRA helps readers parse it out.

ASHEVILLE, NORTH CAROLINA, US,
September 30, 2023 /

EINPresswire.com/ -- When choosing a Self-Directed IRA, many investors are

excited about the possibilities of self-directed investing. It means investors can access a wider range of asset classes with a retirement portfolio, potentially diversifying the portfolio to withstand shaky economies. But that degree of independence, while good, also comes with a responsibility: it puts the investor in charge. And a recent [post](#) at American IRA highlighted how choosing the best type of Self-Directed IRA for an investor's specific situation might not be as easy as some might think.

In the post, American IRA first addressed the different types of Self-Directed IRAs, giving investors a bird's-eye view of the landscape. There are two main types of IRAs, American IRA argued, and they're typically divided by pre-tax and post-tax contributions. A Roth IRA, for example, allows investors to put in post-tax money. This means that the contributions to a Roth IRA are not tax-deductible.

In the next section, American IRA tackled the limitations of Self-Directed IRAs. After all, the limitations of each account help define what separates that account from the rest. In the section, American IRA tackled issues like not being able to invest in life insurance or collectibles—this is something that all investors will have to be aware of, if they're going to avoid running afoul of the IRS rules.

American IRA also highlighted which questions to ask to determine whether a Self-Directed IRA might be right for the investor. These questions included "what kinds of investment opportunities do I want?" or "do I have enough money save up for retirement?" The latter question can be pertinent, as someone who is falling behind on retirement investing can seek out a Self-Directed IRA with higher contribution limits.



AMERICAN IRA
Self-Directed IRAs and 401Ks

www.AmericanIRA.com

The Self-Directed IRA administration firm regularly releases [information](#) and guides for investors looking to learn more about Self-Directed IRAs. For more information, interested parties may reach out to American IRA at its website, www.AmericanIRA.com, or call American IRA at 866-7500-IRA.

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