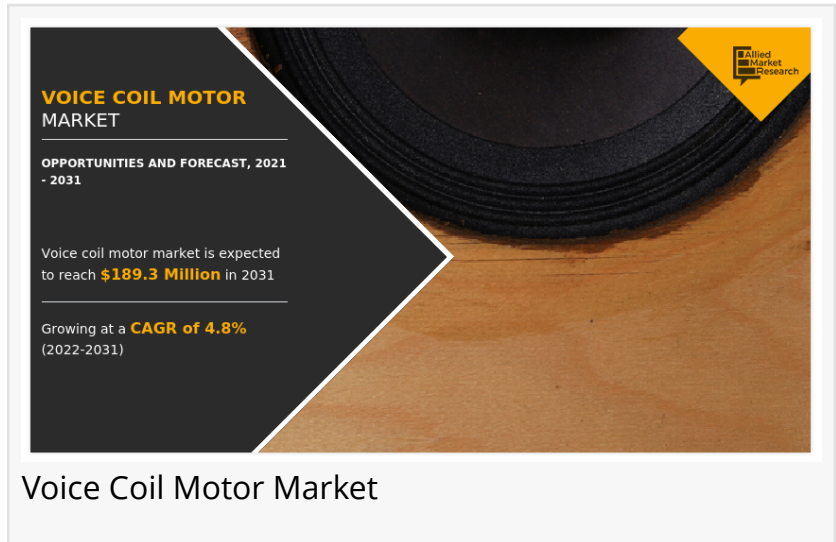


Voice Coil Motor Market Size is Projected to Reach \$189.3 Million by 2031 | Growing at a CAGR of 4.8%.

Voice Coil Motor Market: Global Opportunity Analysis and Industry Forecast, 2021-2031

PORTLAND, OREGON, UNITED STATES, September 29, 2023 /

EINPresswire.com/ -- Allied Market Research published a report on the [Voice Coil Motor Market](#) by Driver Type (Linear Voice Coil Motor, Rotary Voice Coil Motor), by Coil Type (Overhung Coil, Underhung Coil), by Application (Shaker, Lens Focus, Servo Valve, Speakers, Others), by End Use Verticals (Building and Construction, IT and Telecom, Aerospace and Defense, Industrial, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031.



The global voice coil motor market was valued at \$119.6 million in 2021, and is projected to reach \$189.3 million by 2031, growing at a CAGR of 4.8% from 2022 to 2031.



The global voice coil motor market share is expected to witness considerable growth, owing to increase in demand for linear and rotary in automotive and aerospace solutions."

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Voice coil motor is an electrical controller that is very sensitive, precise, and effective for demanding applications requiring only small amounts of displacement. These voice coil motors are frequently used in optical or medical

equipment where short-stroke, bidirectional linear actuation requires great control.

Rise in popularity of very precise position stages, as well as the widespread usage of high-end speakers and consumer electronics, drives the market growth. Voice coil motors market

commercial viability is limited by their high cost and reduced electromagnetic interaction with other electrical components due to magnet leakage. Nevertheless, the growing adoption of various end-use industries, such as in robotic automation and medical equipment, indicates a sizable potential market.

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The research report presents a complete judgment of the voice coil motor market trends, growth factors, consumption, production volume, CAGR value, attentive opinions, profit margin, price, and industry-validated market data. Also, these research report provides accurate economic, global, and country-level predictions and analysis, size and share analysis, market dynamics, segmental analysis, top investment pockets, competition landscape, market drivers, restraints, and opportunities

Competitive Analysis:

The [voice coil motor industry](#) key market players adopt various strategies such as product launch, product development, collaboration, partnership, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

Some of the major key players of the global voice coil motor market include,

Allegro Microsystems

Dat Cam Automation

Dura Magnetics Equipment Solutions, Inc.

Farnell

H2W Technologies

LG Innotek

Magnetic Innovations

MotiCont

Motion Control Products Ltd.

Motran Industries Inc.

Top Impacting Factors:

The market has been fueled by rise in popularity of very precise position stage, as well as the widespread usage of high-end speakers and consumer electronics. Voice coil motor market commercial viability is limited by their high cost and reduced electromagnetic interaction with other electrical components due to magnet leakage. Nevertheless, surge in adoption of various end-use industries, such as in robotic automation and medical equipment, indicates a sizable potential market.

Research Methodology:

The research uses both primary and secondary research to assemble data on the various facets of the international voice coil motor market. Using interviews or surveys, primary market research has been used to collect highly authenticated data from direct sources, such as consumers in a particular market. Secondary market research is a method for gathering information from previously released data that has been produced by international organizations, business groups, government and research institutions, and so on.

Inquiry before Buying:

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Key Benefits for Stakeholders:

- 1) The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.
- 2) This study comprises an analytical depiction of the market size along with the current trends and future estimations to depict the imminent investment pockets.
- 3) Major countries in each region are mapped according to their revenue contribution to the global market.
- 4) Porter's five forces analysis illustrates the potency of the buyers and the voice coil motor market share of key vendors.
- 5) The report includes major voice coil motor suppliers along with the company overview, business segments, product portfolio, and key strategic moves and development in the market.

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