

New Report Explores Ten Critical Shifts and Recommends Nine Transformation Initiatives to Shape the Future of Insurance

OpenExO's new report "Insurance Reimagined" identifies key trends, challenges, and practical solutions for insurers to navigate industry transformation.

SAN FRANCISCO, CALIFORNIA, UNITED STATES, October 3, 2023

/EINPresswire.com/ -- [OpenExO](https://www.openexo.com), today released a new report titled "[Insurance Reimagined](#)." The report provides a comprehensive overview of the key trends and challenges shaping the insurance industry, as well as practical recommendations for how insurers can thrive in the years to come.

The report identifies ten critical shifts that are transforming the insurance industry:

- Struggle to generate returns
- Risk landscape getting riskier
- Portfolio sustainability
- Protection gap
- Emergence of collaboration
- End of low-interest rates
- Evolving regulations
- New customer persona
- Ever-increasing competition
- Talent relevance

The report also recommends nine transformation and evolution initiatives that insurers can take to address these challenges and position themselves for success in the future:



Go beyond risk transfer
 Embed blockchain for efficiency
 Launch peer-to-peer insurance
 Build integrated healthcare
 Foster experimentation
 Embrace artificial intelligence
 Products for the audience of one
 Offer pay-as-you-use
 Become an ecosystem builder

“The insurance industry is facing a number of significant challenges, but it also presents significant opportunities for disruption and transformation,” said Chander Nagpal, one of the Report Authors. “Our new report provides a roadmap for insurers to navigate the changing landscape and thrive in the years to come.”

The full report is available for download [here](#)

The Report is authored by Chander Nagpal (Switzerland), Clint Unseth (Canada), Lance Pepler (UK),

Magdalena Iordanova (Germany) and Thomas Anthony (USA). The insurance industry is at an inflection point. From being an industry that hasn't been very forward-looking and not performing well, the Insurance players have the chance, perhaps even the duty, to move beyond underwriting and reimbursing losses, and play a strategic role in building a resilient, sustainable future.

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Chander Nagpal

Implement Exponential Organizations.

Insurance Reimagined Authors

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About the Authors

CHANDER NAGPAL | Zurich, Switzerland
 Chander, Managing Partner at Enabling Excellence and Head of Research at OpenExo, is a strategic adviser with a passion for and a track record of delivering impact through transformation initiatives across industries and geographies.
 He has over 25 years of global experience gained through the leadership and advisory consulting across the organizational value chain. He has worked with OGE, Chemico, Baker Hughes, Jacobs, Inco, Chemnitz, Thomson Reuters, Incent Group, and UBS.

CLINT UNSETH | Vancouver, Canada
 Clint is the founder and CEO of Novem Digital, having the MFP of transforming data into monetary assets. He works with leading teams on digital navigation and sustainable building portfolios in the insurance, real estate, and construction sectors.
 Clint has over 20 years of experience in Business Development, Innovation, and Strategic Change Management, having worked with IBM Global Services, Global Center for Security Operations, Corvus Systems, and Stantec.

LANCE PEPLER | London, United Kingdom
 Lance, with 25+ years of experience in multinational IT companies, excels in selling cutting-edge insurance solutions across EMEA and Latin America.
 His passion lies in exploring the transformative potential of exponential technologies and their impact on the present and future.

MAGDALENA IORDANOVA | Munich, Germany
 Magdalena is passionate about exponential technologies and their potential to create memorable customer experiences. She is the global business owner of Global Commercial Business Transformation at Allianz.
 She has worked in different roles in the insurance industry, such as Underwriting, Business Development, Distribution Management, Market Management, and Business Transformation, both in retail and commercial segments.

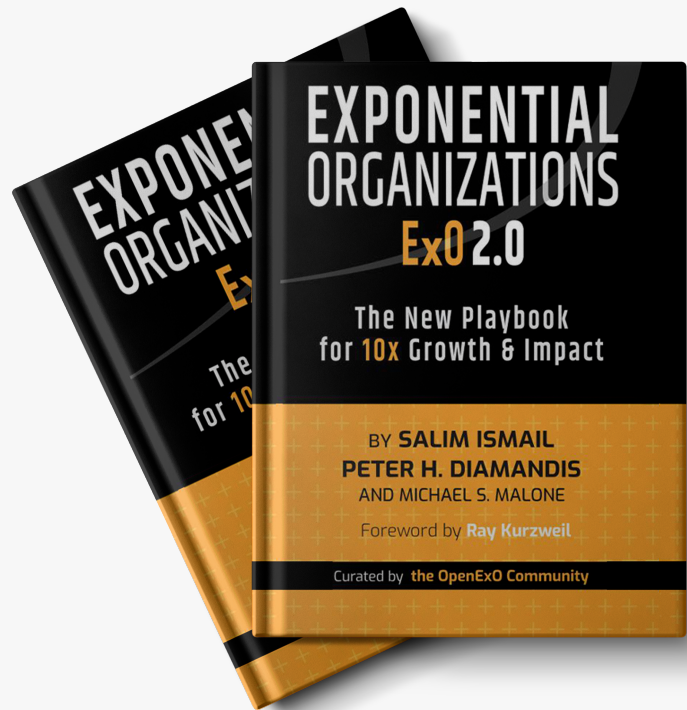
THOMAS ANTHONY | New Jersey, USA
 Tom is a technologist with over 25 years of progressive experience leading transformational journeys for world-class customers.
 He has learned and adopted the principles from Design Thinking and other modern management approaches along the way. He keeps the human-centered approach as the foundation of leading and managing change.

The authors would like to thank **Stefan Isenell** (Co-founder and Chairman), **Keel Langley** (Co-founder and CEO), and **Kevin Allen** (Chief Community Officer of OpenExo) for their invaluable input and support throughout the process of writing the publication.

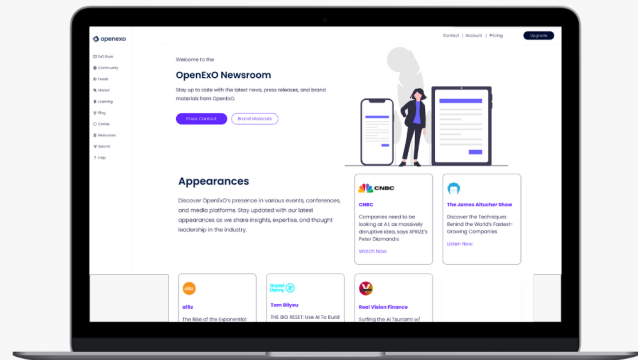
The authors also thank the senior industry business leaders for their time and invaluable insights: **Andrew Macfarlane**, Global Director Climate Risk at AXA, **Ashish Basu**, former head of CE and HR at DCC Plurion, India, **Christel Tremp**, former head of Implementation of German, International **Karlheinz Speiser**, founder of AXA, Germany, **Scott King**, UK Consulting senior America at AXA, and **Susanne Sciffelle**, Global Director Sustainability at AXA.

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