

# USD 88.2 Billion Gesture Recognition Market Reach to by 2031 | Top Players such as - GestureTek, Qualcomm and Infineon

*Increasing digitization initiatives across several industries are key to the rising adoption rate of these solutions.*

PORTLAND, PORTLAND, OR, UNITED STATE, October 3, 2023

/EINPresswire.com/ -- Allied Market Research published a new report, titled, " The USD 88.2 Billion [Gesture Recognition Market](#) Reach to by 2031 | Top Players such as - GestureTek, Qualcomm and Infineon." The report offers an extensive analysis of key growth strategies, drivers,

opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global gesture recognition market was valued at \$13.9 billion in 2021, and is projected to reach \$88.2 billion by 2031, growing at a CAGR of 20.6% from 2022 to 2031.

Request Sample Report (Get Full Insights in PDF – 255 Pages) at:

<https://www.alliedmarketresearch.com/request-sample/2479>

The growing demand for augmented and virtual reality applications serves as a potential opportunity for the expansion of the global gesture recognition market. The outbreak of the COVID-19 pandemic had a positive impact on the growth of the global gesture recognition market, owing to an increase in the need for contactless interfaces, which remains even after the pandemic situation.

The global gesture recognition market is segmented into technology, industry vertical, and region. By technology, it is classified into touch-based gesture recognition and touchless gesture



recognition. Based on industry vertical, it is bifurcated into consumer electronics, gaming, healthcare, automotive, aerospace & defense, and others. Region-wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

If you have any questions, Please feel free to contact our analyst at:

<https://www.alliedmarketresearch.com/connect-to-analyst/2479>

Based on industry vertical, the consumer electronics segment accounted for the highest share in 2021, contributing to nearly one-third of the global gesture recognition market, and is expected to maintain its lead in terms of revenue during the forecast period. However, the aerospace and defense segment are expected to manifest the highest CAGR of 24.8% from 2022 to 2031.

Based on technology, the Touch-based Gesture Recognition segment held the highest share in 2021, accounting for more than half of the global gesture recognition market. However, the Touchless Gesture Recognition segment is expected to register the highest CAGR of 21.5% from 2022 to 2031 and is expected to continue its leadership status during the forecast period.

Enquiry Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/2479>

Based on region, North America held the largest share in 2021, contributing to nearly two-fifths of the global gesture recognition market share, and is projected to maintain its dominant share in terms of revenue in 2031. In addition, the Asia-Pacific region is expected to manifest the fastest CAGR of 23.1% during the forecast period.

Leading market players of the global gesture recognition market analyzed in the research include Apple Inc., Google LLC (Alphabet), Hitachi Ltd., IBM Corporation, Qualcomm Technologies, Inc., Orbbec, Intel Corporation, GestureTek Technologies, Microchip Technology Incorporated, Infineon Technologies AG, Microsoft Corporation, LTU technologies, Amazon.com, Inc., Cipta Vision Ltd. (Formerly known as Eye Sight Technologies Ltd.)

Buy Now & Get Exclusive Discount on this Report (255 Pages PDF with Insights, Charts, Tables, and Figures) at: <https://www.alliedmarketresearch.com/gesture-recognition-market/purchase-options>

Covid-19 Scenario:

□ The outbreak of the COVID-19 pandemic had a positive impact on the growth of the global gesture recognition market, owing to an increase in the need for contactless interfaces, which remains even after the pandemic situation.

□ Furthermore, contactless interfaces have always been a common choice for public places and high-traffic locations as they reduce the likelihood of transferring infectious diseases.

Thanks for reading this article, you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa  
Allied Market Research  
+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/659410031>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.