

Subscription Billing Management Market to Reach USD 47.7 Billion by 2032, Top Impacting Factors, Opportunity Analysis

The market research is offered along with information related to key drivers, restraints, and opportunities.

PORTLAND, PORTLAND, OR, UNITED STATE, October 4, 2023

/EINPresswire.com/ -- Allied Market Research has recently published a report, titled, "[Subscription Billing Management Market](#) by Type (Fixed, Variable), by End-users (Entertainment, Ecommerce, Fitness, Publishing, Others): Global Opportunity Analysis and Industry Forecast, 2023-2032".

According to the report, the global subscription billing management market generated \$6.9 billion in 2022, and is anticipated to generate \$47.7 billion by 2032, witnessing a CAGR of 21.7% from 2023 to 2032.

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COVID-19 scenario:

□ The outbreak of the COVID-19 pandemic has had a significant impact on the growth of the global subscription billing management market. The pandemic has resulted in a rise in the number of subscribers worldwide, which has contributed to industry growth.

□ Moreover, the introduction of new subscription-based models in the entertainment and healthcare industries has resulted in increased market expansion.

□ However, the pandemic's economic instability made it challenging for small-scale subscription companies to secure finance. Investors grew more cautious, resulting in fewer funds available for new projects or expansion of current ones, which harmed the market growth.



Subscription billing management market is expected to reach **\$47.7 Billion** in 2032

Growing at a **CAGR of 21.7%** (2023-2032)

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SUBSCRIPTION BILLING MANAGEMENT MARKET
OPPORTUNITIES AND FORECAST, 2023-2032

Subscription Billing Management Market

The growing use of subscription-based business models in a variety of industries, from manufacturing to financial institutions, is expected to drive the growth of the global subscription billing management market in the forecast period from 2023 to 2032. However, an increase in data breach situations as a result of a lack of safe solutions and privacy concerns may hamper the subscription billing management market growth in the coming future. On the contrary, the goal to save operating costs as well as the demand for cloud-based applications are expected to offer remunerative opportunities for the expansion of the subscription billing management market during the forecast period.

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The fixed sub-segment of the global subscription billing management market accounted for the largest share of 60.1% in 2022 and is predicted to grow at the highest CAGR of 21.8% by 2032. The prominent growth of the sub-segment is mainly due to a rise in fixed subscribers across several sectors. As consumers demand convenience and flexibility, businesses have responded by offering subscription programs for products and services ranging from software to entertainment, healthcare, and even home needs. This trend has led to an increase in fixed subscribers, who commit to recurrent payments for a certain length of time.

The entertainment sub-segment of the subscription billing management market accounted for the highest share of 45.2% in 2022 and is anticipated to dominate the market during the forecast period. The prominent growth of the sub-segment is mainly due to the convenience and flexibility provided by streaming platforms, which have attracted millions of viewers worldwide. Furthermore, the COVID-19 pandemic increased this trend, with individuals increasingly turning to streaming services for entertainment while staying at home.

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The subscription billing management market in the North America region accounted for the highest share of 43.6% in 2022 and is projected to dominate the market during the forecast period. This growth is mainly due to the increased number of online platform subscribers. With the introduction of numerous streaming services, software platforms, e-learning portals, and digital content providers, customers are increasingly embracing the ease and flexibility of subscription-based services.

Leading Market Players:

2Checkout

□ SAP SE

□ Salesforce, Inc.

□ Zuora Inc.

□ Apttus Corporation

□ Oracle Corporation

□ Recurly Inc.

□ Chargify LLC.

□ ZOHO Corporation

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If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide

business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa
5933 NE Wi
Toll-Free: 1-800-792-5285
UK: +44-845-528-1300n Siviers Drive
#205, □Portland, OR□97220
United States
Hong Kong: +852-301-84916
India□(Pune): +91-20-66346060
Fax: +1-855-550-5975
help@alliedmarketresearch.com
Web: □<https://www.alliedmarketresearch.com>
Follow Us on: □LinkedIn□Twitter

Allied Market Research
Allied Market Research
+ +1 800-792-5285

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