

Retail Printers and Consumables Market to Surpass US\$ 4,480.8 million by 2033 | Future Market Insights, Inc.

n 2023, the USA is set to dominate the global retail printer and consumables market with a commanding 20.2% market share.



NEWARK, DELAWARE, UNITED STATES OF AMERICA, October 4, 2023 /EINPresswire.com/ -- The [retail printers and consumables market](#) is forecasted to experience a growth of 4.5% CAGR over the estimated period, as per FMI's analysis. The industry's size is predicted to reach a market value of US\$ 3,015.1 million in 2023, totaling a valuation of US\$ 4,480.8 million by 2033

The surging use of printers in retail sectors like departmental stores and supermarkets is projected to have a positive influence on market growth. Additionally, the company's distribution of retail consumables and printers to preserve assets is another factor that is anticipated to boost market growth.

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The OEMs are concentrating their efforts on creating and advertising retail printers that are capable of acting as a printer and a computer. This is expected to go well with the global retail and consumables industry over the forecast period.

This world is altering at a significant pace, owing to which the demand for modern technologies like industrial barcode scanners and readers, and 3D printers is on the rise. Similar advanced technology has been widely used by multiple industries to boost their operations, ramp up overall productivity, and reduce errors.

The [retail printers and consumables market demand](#) is escalating due to the prevailing adoption of labeling in the warehousing, retail sector, and online stores to reduce chaos, maintain assets, and boost productivity.

Increased diffusion of digitalization throughout multiple industries, in addition to innovations in printing technology, is projected to boost the sales of retail printers and consumables in the next ten years.

Top Highlights from the FMI's Analysis of the Retail Printers and Consumables Market:

The United States' stake in the market is expected to be 20.2% in 2023. The country offers key business opportunities for manufacturers providing retail printers and consumables.

Germany is projected to attain a 12.8% market share in the global market in 2023, suggesting significant market prospects for vendors.

Japan's retail printers and consumables industry is anticipated to grab an 8.8% market share in 2023.

Australia's market gained a 2.5% share of the global market, demonstrating a relatively small market share but significant opportunities to stretch market revenue.

India's market is expected to observe a CAGR of 6.2%, whereas China's market is expected to observe a CAGR of 5.2% over the forecast period.

The United Kingdom market is projected to expand at a CAGR of 5.1% from 2023 to 2033.

Under the switch type category, the float-level switch segment is predicted to attain a 16.6% market share.

Based on applications, the 'temperature requirements' segment is projected to attain a CAGR of 18.3% in 2023.

Competitive Scenario of the Retail Printers and Consumables Industry:

Leading manufacturers of retail printers and consumables are concentrating on enhancing their product line by introducing new and better solutions, in addition to upgrading their current product lineup and offering wireless connections and cutting-edge features. Some of the new launches in the market are listed below:

In July 2023, Brother introduced a market-first Brother Color inkjet printer. The first-to-market multifunction printer to support businesses who want to produce high-quality banners and signage.

In March 2023, Toshiba released a one-of-its-kind industrial printer. This printing innovation drastically streamlines everyday packaging applications for logistics and shipping operations. Toshiba's Duplex Linerless Thermal Printer (DL1024) lowers costs, enhances productivity, and simultaneously helps organizations cater to the demand for eco-friendly printing solutions.

Leading Key Players:

Zebra Technologies Corporation
Honeywell International Inc.
Toshiba TEC Corporation
SATO Holdings Corporation,
Avery Dennison Corporation
Oki Electric Industry Co. Ltd.
TSC Auto Id Technology Co. Ltd.
tar Micronics Co. Ltd.
Postek Electronics Co. Ltd.
GoDEX International Co. Ltd.
Citizen Watch Co. Ltd.
Brother Industries Ltd.
Bixolon Co. Ltd.
Pos-X LLC
Primera Technology Inc.
CognitiveTPG LLC
Seiko Holdings Corporation
Wasp Barcode Technologies
Cab Produkttechnik GmbH & Co KG
BlueBird Inc

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Retail Printers and Consumables Market Segmentation:

By Type:

Desktop Printers
Industrial Printers
Mobile Printers
Others

By Technology:

Label Printer
Thermal Transfer
Direct Thermal
Inkjet
Laser
Paper Printer
Thermal Transfer
Direct Transfer

Impact
Inkjet

By Application:

Departmental Stores
Warehouse Retailers
Mom & Pop Stores
E-Commerce
Supermarkets

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Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in Automotive, Chemicals, Industrial Equipment, Oil & Gas, and Service industries.

His core competency circles around developing research methodology, creating a unique analysis framework, statistical data models for pricing analysis, competition mapping, and market feasibility analysis. His expertise also extends wide and beyond analysis, advising clients on identifying growth potential in established and niche market segments, investment/divestment decisions, and market entry decision-making.

Nikhil holds an MBA degree in Marketing and IT and a Graduate in Mechanical Engineering. Nikhil has authored several publications and quoted in journals like EMS Now, EPR Magazine, and EE Times.

Have a Look at the Related Reports of the Industrial Automation Domain:

[Retail Printers Market Growth](#)- Sales in the global retail printers market are slated to top US\$ 3.8 Billion in 2022. Expanding at a healthy 6.7% CAGR, the market size is projected to total US\$ 4.9 Billion by 2026.

About Future Market Insights (FMI):

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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