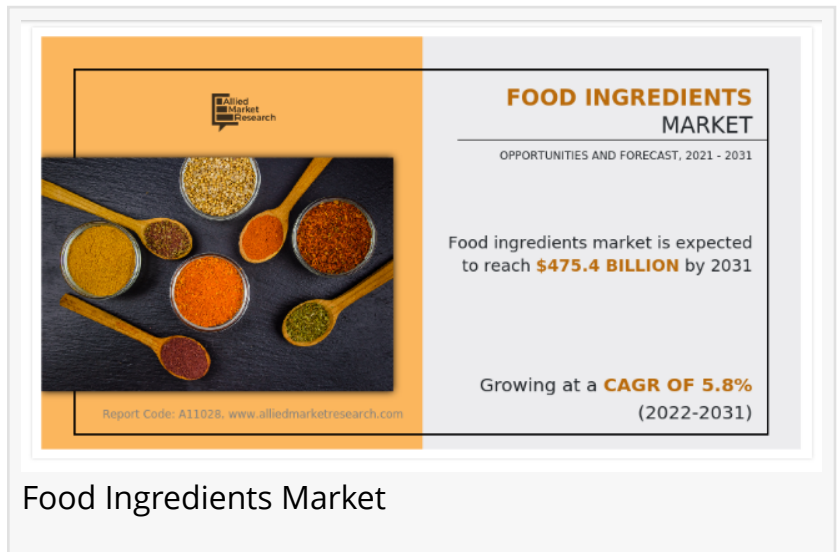


Food Ingredients Market revenue is expected to grow by 5.8%, reaching nearly USD 475.4 Billion by 2031

Rise in demand for processed food and functional ingredients, increase in demand for food, beverages and nutraceuticals due to the growing population

PORTLAND, OR, US, October 5, 2023 /EINPresswire.com/ -- [Food Ingredients Market](#) by Type (Flavors, Color additives, Preservatives, Fat replacers, Sweeteners, Stabilizers, Emulsifiers, and Binders, Thickeners, pH control agents, Nutrients, Others), by Application (Food and Beverages, Nutraceuticals, Animal feed): Global Opportunity Analysis and Industry Forecast, 2022-2031

The global food ingredients market size was valued at \$270.2 billion in 2021, and is projected to reach \$475.4 billion by 2031, growing at a CAGR of 5.8% from 2022 to 2031.



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The increasing requirement for food, beverages and nutraceuticals is fueling the need for quality food ingredients to maintain the production process.”

Allied Market Research

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Rise in demand for packaged and processed food, an upsurge in the demand for natural food colors from various end-use industries, including food & beverages, bakery & confectionery, dairy products, meat & poultry, and seafood, rise in consumers' need for food, beverages

and nutraceuticals due to the growing population, an increase in the demand for functional ingredients, and a rise in disposable income of consumers fuel the growth of the global food ingredients market. However, regulatory guidelines by government to regulate food ingredients hinder the market growth. On the other hand, product innovations, a rise in the trend of healthy eating, economic growth, and others present new opportunities in the market in the coming

years.

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Players operating in the global food ingredients market have adopted various developmental strategies to expand their food ingredients market share, increase profitability, and remain competitive in the market. The key players profiled in this report include Ajinomoto, Inc., Archer Daniels Midland Company, Associated British Foods plc, Cargill, Incorporated, Celanese Corporation, DuPont de Nemours, Inc. (Danisco), Ingredion Incorporated (TIC Gums, Inc), Kerry Group, Roquette Freres, Südzucker Group (BENEIO), Tate and Lyle PLC, Akzonobel N.V., BASF SE, Clariant AG, Evonik Industries AG, Koninklijke DSM N.V., Solvay SA, Kemin Industries, Inc., Chemelco International B.V., Givaudan International S.A. (Naturex S.A.), Palsgaard A/S, Univar, Inc., Corbion NV, Huber Corporation (CP Kelco U.S., Inc.), Kao Corporation, Nexira SAS, Jungbunzlauer Holding AG, Ashland Global Holdings Inc., Fuerst Day Lawson Limited, ATP Group, Novozymes, Aromata Group S.r.L (Fiorio Colori S.p.A), Kalsec, Inc., Glanbia PLC (Ireland), and Mead Johnson & Company, LLC.

With the evolution of technology, industrial businesses are adopting new sources of emulsifiers to improve product quality, boost efficiency, and minimize processing time. For decades, emulsion technology has been used in the food industry to produce a wide range of products such as homogenized milk, creams, dips, dressings, sauces, desserts, and toppings.

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Based on application, the food and beverages segment held the largest share of nearly three-fifths of the global food ingredients market in 2021, and is expected to maintain a prominent growth during the forecast period. This is due to the growing global population which is fueling the demand for food products, which in turn, is increasing the demand and sales of food ingredients. However, the animal feed segment is likely to exhibit the highest CAGR of 7.1% in 2031, owing to the increased demand from the animal feed industry for the production of feed binders and other products.

Many cases of adverse effects of manufactured food products have been reported, especially the food ingredients used in them. Thus, different governments across the globe have set up regulatory guidelines to regulate the food ingredients market, especially the flavor and color additive segments. Such regulations, especially in Europe and North America, have led to a decline in sales of the food flavor and colors particularly synthetic flavors. There are regulations regarding the raw materials, their processing, ingredients used, and labeling of these products. Thus, the food ingredients market has come under the government's lens, which is expected to restrain the growth of the food ingredients market demand.

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The food ingredients market is segmented into type, application, and region. By type, the market is classified into flavors, color additives, preservatives, fat replacers, sweeteners, stabilizers, emulsifiers, & binders, thickeners, pH control agents, nutrients, and others. Depending on the application, it is segregated into food & beverages, nutraceuticals, and animal feed. Region-wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, the UK, France, Russia, Italy, Spain, and rest of Europe), Asia-Pacific (China, India, Japan, South Korea, Australia, and rest of Asia-Pacific), and LAMEA (Brazil, Argentina, UAE, South Africa, and rest of LAMEA).

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The report analyzes these key players of the global food ingredients market. These players have adopted various strategies such as expansion, new product launches, partnerships and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, product portfolio, and developments by every market player.

Key players in the market

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the food ingredients market analysis from 2021 to 2031 to identify the prevailing food ingredients market opportunity.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the food ingredients market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

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