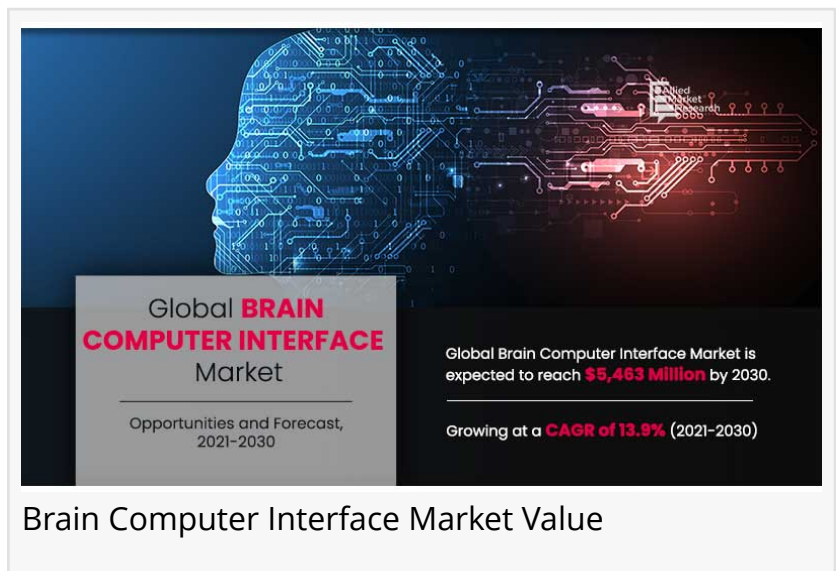


USD 5.46 Billion Brain Computer Interface Market to Reach by 2030 | Top key players, Growth and Trends

The study provides an in-depth analysis of the global BCI market along with the current & future trends to elucidate the imminent investment pockets.

PORTLAND, PORTLAND, OR, UNITED STATE, October 5, 2023

/EINPresswire.com/ -- According to the report published by Allied Market Research, the global [brain-computer interface market](#) was estimated at \$1.48 billion in 2020 and is expected to hit \$5.46 billion by 2030, registering a CAGR of 13.9% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.



Developments in BCI technology and rising number of gaming industries implementing BCI technologies drive the growth of the global brain computer interface market.

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COVID-19 scenario:

□ During the COVID-19 pandemic, organizations that already deployed brain computer interface earlier have been able to quickly adjust to the new variant of virus. The lesser contact between humans and machines have helped them achieve their business goals irrespective of the unprecedented circumstances.

□ Also, people have started investing more money and time in personal technology such as smart wearables, which in turn boosted the global brain computer interface market.

On the other hand, lack of expertise in implementing the BCI systems, several cyber security threats arising with BCI systems, and ethical issues ensuing due to the implementation of BCI technologies impede the growth to some extent. Nevertheless, increasing adoption of sensor technologies and emerging opportunities in the healthcare sector are expected to create lucrative opportunities in the industry.

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The global brain computer interface market is analyzed across component, type, application, and region. Based on application, the healthcare segment held the highest share in 2020, garnering more than half of the global market. The smart home control segment, on the other hand, would manifest the fastest CAGR of 19.0% from 2021 to 2030.

Based on type, the non-invasive segment accounted for more than three-fourths of the total market revenue in 2020 and is expected to retain its dominance by 2030. The invasive segment, however, would register the fastest CAGR of 18.1% throughout the forecast period.

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Based on region, North America contributed to nearly two-fifths of the total market share in 2020, and is expected to dominate by 2030. The market across Asia-Pacific, on the other hand, would cite the fastest CAGR of 16.1% during the forecast period. The other provinces studied in the report include Europe and LAMEA.

The key market players analyzed in the global brain computer interface market report include Nihon Kohden Corporation, Cadwell Laboratories Inc., Integra LifeSciences, OpenBCI, Advanced Brain Monitoring, Inc., Cortech Solutions, Inc., NeuroSky, Inc., Emotiv, Inc., and Guger Technologies Natus Medical Incorporated. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

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Similar Reports:

1. [Asia Pacific Brain Computer Interface Market](#)
2. [Human Machine Interface Market](#)

Thanks for reading this article; you can also get individual chapter-wise sections or region-wise

report versions like North America, Europe, or Asia

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

5933 NE Wi

Toll-Free: 1-800-792-5285

UK: +44-845-528-1300n Sivars Drive

#205, □Portland, OR □97220

United States

Hong Kong: +852-301-84916

India □(Pune): +91-20-66346060

Fax: +1-855-550-5975

help@alliedmarketresearch.com

Web: □<https://www.alliedmarketresearch.com>

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Allied Market Research

Allied Market Research

+ +1 800-792-5285

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