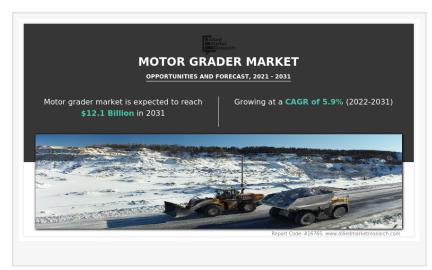


Motor Grader Market Share, Key Players, Segments | Reach \$12.1 Billion Forecast by 2031

The global motor grader market is growing at a CAGR of 5.9% forecast to 2031

PORTLAND, OREGON, UNITED STATES, October 5, 2023 /EINPresswire.com/ -- The Motor Grader Market, also known as road graders or simply graders, are heavy construction machines equipped with a long blade used to create a flat surface during the grading process. They play a pivotal role in road



construction and maintenance, ensuring smooth and level roads. Motor graders are essential for achieving the desired surface quality, slope, and drainage on highways, airports, and other construction projects.

The global motor grader market was valued at \$6.8 billion in 2021, and is projected to reach \$12.1 billion by 2031, growing at a CAGR of 5.9% from 2022 to 2031.

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Top Leading Companies:

Guangxi Liugong Machinery Co., Ltd., Veekmas Oy, leeboy, CNH Industrial N.V., Calder Brothers Corporation, KOMATSU Ltd, Sany Group Co Ltd., Caterpillar Inc., AB Volvo, Deere & Company.

The construction and mining industry is growing over years. For instance, the global construction industry has grown by about 10% since 2020 to 2021. This led to growth in the demand for heavy construction equipment for use at construction sites. In addition, the rental service of various heavy construction equipment is getting common over the years. These rental services include services for large, medium & small contracts.

The future of the motor grader market looks promising. As countries continue to invest in

infrastructure development and road maintenance, the demand for motor graders is expected to rise. Additionally, the integration of advanced technologies like autonomous operation and data analytics will further enhance their capabilities.

This impressive expansion is driven by a variety of factors, including increasing infrastructure development, road construction projects, and the need for efficient road maintenance equipment. In this blog, we'll delve into the world of motor graders, exploring their significance, market drivers, key players, and future prospect. With growing urbanization, the demand for infrastructure projects such as roads, bridges, and airports has surged. Motor graders are indispensable for achieving the precision and smoothness required for these projects.

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Moreover, taking motor graders along with other heavy construction equipment on rent helps in saving cost and helps in providing the timely application. Moreover, there is a rise in infrastructure development in different countries such as China and India with rise in urbanization. Infrastructure development is responsible for the development of new roads and building projects. Furthermore, different key players are adopting different strategies for expansion of their product portfolio owing to developments in technology.

With the adoption of such strategies, the key players are launching new construction equipment with new technologies which in turn is making the construction process smoother. Thus, all such factors are expected to drive the growth of the motor graders market.

The motor grader market is driven by the global need for infrastructure development and road maintenance. Key players in the industry are pushing the boundaries of technology to provide more efficient and precise solutions. As we look ahead, the role of motor graders in shaping the world's transportation networks and infrastructure cannot be overstated. With continued innovation and investment, the motor grader market is set to play an essential role in building a more connected and efficient world.

Regional Analysis:

The global Motor Grader Market analysis is conducted across North America (the U.S., Canada, and Mexico), Europe (UK, France, Germany, Italy, and rest of Europe), Asia-Pacific (China, Japan, India, South Korea, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). In 2020, Asia-Pacific was the highest contributor to the global Motor Grader Market share, and LAMEA is anticipated to secure a leading position during the forecast period.

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