

Dystonia Drugs Market Dynamics: Challenges and Opportunities | Revenue Of \$1378.67 Mn by 2031

PORTLAND, OREGON, UNITED STATES, October 5, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global dystonia drugs market was valued at \$806.67 million in 2021, and is projected to reach \$1,378.67 million by 2031, registering a CAGR of 5.5% from 2022 to 2031.



Key Takeaways:

GABAergic agents segment is expected

to maintain its dominance by 2031 with a highest CAGR of 6.4% during the forecast period.

Injectable segment is projected to growth at a fastest CAGR of 6.6% during the forecast period.

Online providers segment would grow at a fastest CAGR of 6.5% during the forecast period.

Asia-Pacific, simultaneously, would exhibit the fastest CAGR of 7.2% from 2022 to 2031.

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Market Drivers:

Increase in R&D activities in pharmaceutical field

Increase in incidences of dystonia

Increase in prevalence of neurological disorders

Market Restraints:

Lack of awareness about dystonia in underdeveloped nations

Impact of Covid-19 on Dystonia Drugs Market-

The COVID-19 outbreak had a negative impact on growth of the global dystonia drugs market. The pandemic has forced a number of industries to halt their activities temporarily, including several subdomains of health care.

There was a negative impact on the market due to decreased sales of dystonia drugs and medications due to decreased patient visit to the hospitals. Also, non-COVID-19 hospitalizations started to decline which suggested that people were delaying care due to the pandemic, due to hospital capacity constraints and threat due to corona virus infection.

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The growth of the dystonia drugs market is attributed to the increase in the prevalence of dystonia in population all around the globe. The new product launches and product approvals for the treatment of dystonia by the public and private players will provide a lucrative opportunity for the market. Also, the increase in strategic initiatives such as mergers, collaborations, and acquisitions, by leading players is expected to provide favorable environment for the growth of the market.

By route of administration, the oral segment contributed to nearly three-fourth of the global dystonia drugs market share in 2021, and is projected to dominate the market till 2031. On the other hand, injectable segment is projected to growth at a fastest CAGR of 6.6% during the forecast period.

By distribution channel, the drug stores and retail pharmacies segment accounted for the highest share in 2021, generating around more than half of the global dystonia drugs market revenue. On the other hand, online providers segment would grow at a fastest CAGR of 6.5% during the forecast period.

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Key Questions Answered in the Intelligent Study

What is the market size and growth rate of the global and regional market by various segments?

What is the market size and growth rate of the market for selective countries?

Which region or sub-segment is expected to drive the market in the forecast period?

What Factors are estimated to drive and restrain the market growth?

What are the key technological and market trends shaping the market?

What are the key opportunities in the market?

What are the key companies operating in the market?

Which company accounted for the highest market share?

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