

Image Intensifier Market Reach to USD 3.2 Billion by 2031, Growing at a CAGR of 7.5%

Rise in the need to identify and stop fraudulent activity is expected to drive mage intensifier market growth.

WILMINGTON, DE, UNITED STATES,
October 5, 2023 /EINPresswire.com/ -According to a new report published by
Allied Market Research, titled, "Image
Intensifier Market by Application,
Industry Vertical, and Region:: Global
Opportunity Analysis and Industry
Forecast, 2022–2031."



The image intensifier market was valued at \$1.6 billion in 2021 and is estimated to reach \$3.2 billion by 2031, growing at a CAGR of 7.5% from 2022 to 2031.

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Increase in demand for next-generation C-arm solutions in healthcare sectors & night vision solutions in the defense sector across emerging economies which to drive the image intensifier market growth"

Allied Market Research

Image intensifiers are versatile devices that are widely used in a variety of applications to enhance the sensitivity of instruments and systems in low-light conditions, allowing for more accurate and detailed observations and measurements. Image intensifiers are electronic devices that convert low-light images into brighter and more visible images. They work by capturing light photons and amplifying them through a series of optical and electronic components. They are widely used in a variety of applications, including military, law enforcement, industrial inspection, scientific research, medical imaging, and

outdoor recreation. In the military and law enforcement sectors, image intensifiers are used for surveillance, reconnaissance, and targeting operations in low-light conditions. They are also used in hunting, wildlife observation, and outdoor recreational activities to enhance the visibility of objects in low-light conditions.

The growth of the global image intensifier market size is majorly driven by the surge in demand for night vision technology coupled with the growing use of image intensifiers in industrial and scientific applications. Moreover, the rise in the need to identify and stop fraudulent activity is expected to drive mage intensifier market growth. However, the competition from alternative technologies is acting as prime restraint of the global image intensifier market. On the contrary, the surge in the adoption of intensifiers in medical imaging, and the rise in defense spending paired with the rise in defense spending are anticipated to provide lucrative opportunities for the <u>image intensifier industry</u> during the forecast period.

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Competitive Analysis:

The competitive environment of Image Intensifier Industry is further examined in the report. It includes details about the key players in the market's strengths, product portfolio, Image Intensifier Market share and size analysis, operational results, and market positioning. It comprises the actions taken by the players to grow and expand their presence through agreements and entering new business sectors. Mergers and acquisitions, joint ventures, and product launches are some of the other techniques used by players.

Some of the major key players of the Image Intensifier industry include:

- · Siemens AG
- · Canon Medical Systems Corporation
- · L3HARRIS Technologies, Inc
- · Photonis
- · Flir Systems Inc
- · Thales Group
- · Optexim JSC
- · Photek Limited
- · Alpha Optics Systems Inc
- · Harder Digital

The global image intensifier market is expected to witness significant growth due to the growing use of image intensifiers in industrial and scientific applications. During the forecast period, it is anticipated that the increasing demand for night vision technology, would propel the worldwide image intensifier market's expansion. However, competition from alternative technologies such as thermal imaging and others is expected to restrain market expansion during the forecast period.

Region-wise, the image intensifier market trends are analyzed across North America (the U.S., Canada, and Mexico), Europe (the UK, Germany, France, and the Rest of Europe), Asia-Pacific (China, Japan, India, South Korea, and the Rest of Asia-Pacific), and LAMEA (Latin America, Middle

East, and Africa).

North America, holds a significant share of the global image intensifier market, owing to the presence of prime players in this region. Further, the U.S. holds a dominating position in the image intensifier market, owing to a rise in investment by prime players and government agencies to develop next-generation image intensifier-based night vision and goggles solutions to offer better user experience to end users has led to the image intensifier market growth during the forecast period.

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Key Benefits for Stakeholders:

- 1. This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the Image Intensifier Market analysis from 2022 to 2031 to identify the prevailing Image Intensifier Market opportunities.
- 2. The market research is offered along with information related to key drivers, restraints, and opportunities.
- 3. Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- 4. In-depth analysis of the Image Intensifier Market segmentation assists to determine the prevailing market opportunities.
- 5. Major countries in each region are mapped according to their revenue contribution to the global Image Intensifier Market forecast.
- 6. Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- 7. The report includes the analysis of the regional as well as global Image Intensifier Market trends, key players, market segments, application areas, and market growth strategies.

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