

# Working Capital Fund Releases 2022 Annual Report: Impact Investment Is Building Equitable Supply Chains

*Working Capital Fund's 2022 report: Transforming supply chains, helping workers, and reshaping corporate responsibility. #WCFImpact*

WASHINGTON, DISTRICT OF COLUMBIA, US, October 23, 2023 /EINPresswire.com/ -- Today, the Working Capital Fund (WCF), the only venture capital fund focused on building equitable supply chains, has published its 2022 Annual Report. The report presents evidence of how investments in technology-driven startups have led to scaled impact on issues that matter to marginalized workers and their employers, as well as the brands that source products around the world.



Cover Photo of Annual Report Release

“

Our portfolio companies are scaling, delivering impact directly to millions of workers, and changing the way multinationals understand social risk and opportunity.”

*Dan Viederman, Managing Partner*

Since the Fund's inception in 2017, the market for responsible supply chain management tools has been transformed, in part due to regulation requiring large companies, including multinationals, to account for human rights and labor rights risk in their operations and global sourcing. The Fund's seventeen portfolio companies support this trend towards private sector accountability by using technology that engages workers directly; enhances supply chain transparency; validates social and environmental claims; and helps companies make money by being responsible.

The 2022 Annual Report highlights the evidence that Fund investments are gaining traction with mainstream business, including:

- Reaching over 1M workers in 2022 with information that helps them create safer and fairer conditions;
- Helping hundreds of multinationals avoid import bans or penalties due to the presence of forced labor or child labor in their operations or supply chains, by applying artificial intelligence to millions of data points about global trade to make supply chains more transparent;
- Finding ways to make supply chain responsibility profitable, by offering lower cost financing to suppliers that outperform on social and environmental metrics; reducing the cost of workers' compensation insurance as a result of innovative computer vision safety practices; and engaging consumers with fact-checked claims that motivate purchases;
- Reducing the cost of labor migration, and thus reducing the risk of forced labor, by investing in recruitment agencies that commit to charging employers rather than workers for their services.

"In 2017 when we started the Fund, we hypothesized that there were investible start-ups which could have impact, at scale, for workers in supply chains, and that they'd find growing revenue while doing so. Now in 2022, we're seeing evidence that validates our approach," said Dan Viederman, Managing Partner. "Our portfolio companies are scaling, delivering impact directly to millions of workers, and changing the way multinationals understand social risk and opportunity. The innovation that we support is replacing the unscalable audit-based social responsibility paradigm of the past two decades, ushering in a new era of end-to-end transparency. We are finding emerging technologies that can be usefully applied to the supply chain, and tracking the impact that results."

Working Capital Fund is grateful for the support from the Laudes Foundation that has enabled its deep approach to impact management and measurement. The Fund commits further to documenting the way in which its investments have changed the experience of workers, and influenced corporate procurement decisions, in future reports.

WCIF was established in 2017 with a unique mission and a highly differentiated thesis about how to support systemic improvements in the protection of labor rights. It invests in companies that provide tools that enable brands, retailers, and suppliers to source responsibly and which workers can use to their own benefit. Corporations and suppliers are the primary customers for these tools, but the ultimate beneficiaries of the Fund's investments will be the millions of vulnerable workers at the bottom of global supply chains and their families.□

<https://workingcapitalfund.com/wp-content/uploads/2023/10/WCIF-2022-Annual-Report.pdf>

Rebecca Wong, MSW  
Working Capital Fund  
rwong@workingcapitalfund.com

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/659897025>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.