

## CC Cream Market Size To Grow At A CAGR Of 7.30% In The Forecast Period Of 2023-2028

CC Cream Market Size, Share, Trends, Growth, Report and Forecast 2023-2028

30 NORTH GOULD STREET, SHERIDAN, WYOMING, UNITED STATES, October 6, 2023 /EINPresswire.com/ -- CC Cream Market Outlook

According to a new report by Expert Market Research titled, "Global <u>CC</u> <u>Cream Market Size</u>, Share, Analysis, Report and Forecast 2023-2028", the CC cream market reached a value of USD 496.19 million in 2022. Aided by



the mounting consumer inclination towards multifunctional skincare and makeup products, the market is projected to further grow at a CAGR of 7.30% between 2023 and 2028 to reach a value of USD 748.8 million by 2028.

CC cream, commonly known as "Colour Correcting" cream, seamlessly integrates skincare benefits with makeup properties. These creams primarily aim to correct skin tone irregularities, offer sun protection, hydration, and serve as a foundation base. Their comprehensive approach addressing both skincare and makeup needs has made them a coveted product in the daily beauty routines of consumers worldwide.

The evolving consumer demand for simplified yet efficient beauty solutions is one of the key CC cream market trends driving the market. In today's fast-paced world, consumers are constantly seeking ways to minimise the time spent on makeup while maximising benefits. CC creams aptly respond to this need, providing a blend of skincare treatments and makeup in a single application.

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The cosmetic and skincare industry has witnessed a rising trend of consumers advocating for products with added skincare advantages. This has paved the way for multifunctional products

like CC creams that not only beautify but also treat and protect the skin. Their ability to offer SPF protection, coupled with anti-aging properties, antioxidants, and hydration, has bolstered the CC cream market demand.

Another pivotal factor propelling the market is the increasing emphasis on natural and light makeup. As the beauty industry shifts from heavy makeup looks to more natural and radiant aesthetics, CC creams, which offer sheer to medium coverage, are becoming the go-to choice for many.

Moreover, the cosmetics industry's rapid innovation has led to the introduction of diverse CC cream formulations catering to various skin types and concerns. From mattifying versions for oily skin to hydrating ones for dry skin, the plethora of options ensures that there's a CC cream for everyone. This inclusivity has fostered a broader consumer base and, in turn, stimulated CC cream market growth.

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Furthermore, the awareness and acceptance of male grooming have also bolstered the market. A noticeable uptick in CC creams designed specifically for men underlines the universal appeal of the product. Recognising the unique skin concerns of men, brands are launching CC creams that cater to their needs, thereby expanding the CC cream market size.

CC Cream Market Segmentation

The market can be divided based on type, application, sales channel, and region.

Market Breakup by Type

Below 15 SPF Between 15 to 30 SPF Above 30 SPF

Market Breakup by Application

Oily Skin Normal Skin Dry Skin Others

Market Breakup by Sales Channel

Hypermarkets and Supermarkets Speciality Stores

Online Retail
Others

Market Breakup by Region

North America
Europe
Asia Pacific
Latin America
Middle East and Africa

## Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the global CC cream companies. Some of the major key players explored in the report by Expert Market Research are as follows:

Chanel Inc.

KOSÉ Corporation

Natura Supply Co.

L'Oreal SA

Unilever plc

Estee Lauder Companies Inc.

Re'equil

Procter & Gamble Co.

L'Occitane Limited

Oriflame Cosmetics Global SA

Others

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