

How to Use a Self-Directed SEP IRA

American IRA's most recent post tackles the complex topic of how investors can start using a Self-Directed SEP IRA.

ASHEVILLE, NORTH CAROLINA, US, October 7, 2023 /EINPresswire.com/ -- The idea of using a Self-Directed SEP IRA may sound like a difficult one to some. However, a recent post at



American IRA breaks down this complex topic into simple, digestible points, highlighting what Self-Directed SEP IRAs are, and how investors can use them. Defining the Self-Directed SEP IRA (short for Simplified Employee Pension Individual Retirement Account), American IRA highlighted why this retirement savings plan can make so much sense for self-employed individuals and small business owners.

The post pointed out how the employer would make a contribution to each employee's retirement savings. However, it's also worth noting that for self-employed individuals who have only one employee—themselves—this can also be an advantageous and simple way to set aside money for retirement.

One key advantage of the Self-Directed SEP IRA is how it allows investors to put aside money into a wide array of potential retirement investing avenues. For example, an investor can hold money in precious metals, real estate, tax liens, private stock, and more—all because of the option of self-direction. In this case, an individual would work with a Self-Directed IRA administration firm, like American IRA, who offers administration on the account. These wide varieties of asset classes are always available to retirement investors—who simply need an administrator capable of handling the paperwork for such transactions.

In other words, self-directing gives investors more range and freedom when putting aside money for retirement. That was one of the key points of the post—as well as the individual advantages that come with holding a SEP IRA in the first place. Because SEP IRAs have high contribution limits, it's possible that investors can put aside a lot of retirement money in a short time, which allows investors with high incomes to catch up or make up for lost time investing in their younger years.

To learn more about how it all works, seek out American IRA by visiting its blog at

<u>www.AmericanIRA.com</u>. Alternatively, interested parties can reach out to American IRA by calling 866-7500-IRA.

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