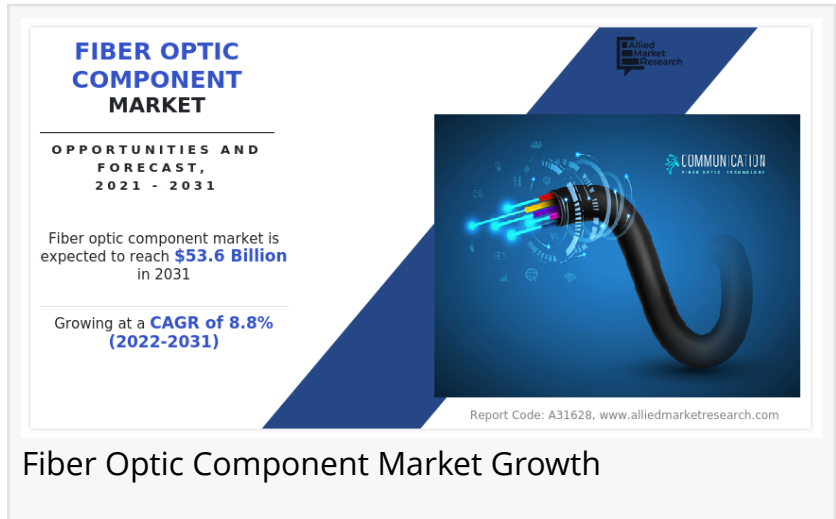


# At 8.8% CAGR | Fiber Optic Component Market Size is Expected to Reach \$53.6 Billion by 2031

OREGAON, PORTLAND, UNITED STATES, October 6, 2023 /EINPresswire.com/ -- Allied Market Research published a report on the [Fiber Optic Component Market](#) by Type (Cables, Amplifiers, Active Optical Cables, Splitters, Connectors, Transceivers, Others), by Data Rate (10 G, 40 G, 100 G, Above 100 G), by Application (Communications, Distributed Sensing, Analytical and Medical Equipment, Lighting): Global Opportunity Analysis and Industry Forecast, 2021-2031



The global fiber optic component market size was valued at \$23.6 billion in 2021, and is projected to reach \$53.6 billion by 2031, growing at a CAGR of 8.8% from 2022 to 2031



The global fiber optic components market share is expected to witness considerable growth, owing to surge in adoption of fiber based internet connection by businesses fueling the expansion of market."

*Vaishnavi Mate - Lead Analyst  
at Allied Market Research*

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Fiber optic hardware components are used for communications both within and between data centres. Owing to the increasing deployment of data centers, growing internet penetration and data traffic, rising demand for bandwidth and reliability, and developments in the fiber optic components ecosystem. With the growing requirement for IoT and more connected devices, data transmission has become essential. According to Forbes, the total installed base of the Internet of Things (IoT)

connected devices is projected to amount to 75.44 billion worldwide by 2025, a fivefold increase in ten years. Consequently, the fiber optic component market is observing a significant

opportunity for growth during the forecast period.

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Competitive Analysis:

The competitive environment of the [fiber optic component industry](#) is further examined in the report. It includes details about the key players in the market's strengths, product portfolio, fiber optic component market share and size analysis, operational results, and market positioning. It comprises the actions taken by the players to grow and expand their presence through agreements and entering new business sectors. Mergers and acquisitions, joint ventures, and product launches are some of the other techniques used by players.

Some of the major key players of the fiber optic component industry include:

- Furukawa Electric
- Sumitomo Electric Industries
- Lumentum Holdings Inc
- Accelink Technologies Co., Ltd
- II-VI Incorporated
- Broadcom Inc.
- Acacia Communications, Inc
- Fujitsu Optical Components
- EMCORE Corporation
- Tongding Interconnection Information Co Ltd

Top Impacting Factors:

The significant factors impacting the fiber optic component industry include rise in trend of data centers, surge in adoption of fiber based internet connection by businesses and increasing preference for smart city projects in developing economies is expected to create lucrative growth opportunities for the fiber optic components market in the near future. However, large capital expenditure restricts the market growth up to a certain level.

The research report presents a complete judgment of the fiber optic component market trends, growth factors, consumption, production volume, CAGR value, attentive opinions, profit margin, price, and industry-validated market data. Also, these research report provides accurate economic, global, and country-level predictions and analysis, size and share analysis, market dynamics, segmental analysis, top investment pockets, competition landscape, market drivers, restraints, and opportunities

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Key Benefits for Stakeholders:

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the fiber optic component market analysis from 2022 to 2032 to identify the prevailing fiber optic component market opportunities.
- Market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the fiber optic component market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global fiber optic component market trends, key players, market segments, application areas, and market growth strategies.

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