

# Telecom Cloud Market Size To Grow At A CAGR Of 18.5% In The Forecast Period Of 2024-2032

*Telecom Cloud Market Size, Share, Analysis, Report and Forecast 2024-2032*

30 NORTH GOULD STREET, SHERIDAN, WYOMING, UNITED STATES, October 9, 2023 /EINPresswire.com/ -- Telecom Cloud Market Outlook

According to a new report by Expert Market Research titled, "[Global Telecom Cloud Market Share](#), Size, Analysis, Report and Forecast 2024-2032", the telecom cloud market reached a value of USD 24.76 billion in

2023. Aided by the surging demand for cost-effective and flexible communication solutions and the broader acceptance of cloud services in diverse sectors, the market is projected to further grow at a CAGR of 18.5% between 2024 and 2032 to reach a value of USD 70.88 billion by 2032.

Telecom cloud embodies the convergence of telecom services and cloud computing, presenting scalable, reliable, and affordable telecommunication services through internet cloud resources. While traditional telecom infrastructures often involve cumbersome hardware and high operational costs, cloud solutions provide virtualised resources, optimising operational agility and cost structures.

The digital transformation wave sweeping across industries is a pivotal driver for the telecom cloud market growth. As businesses recognise the manifold benefits of cloud-based communication – be it scalability, flexibility, or cost-efficiency – there's an escalating transition from traditional systems to cloud platforms. Moreover, with the ever-growing data traffic and increased need for agile communication solutions, businesses are pivoting to telecom cloud services to ensure uninterrupted and quality services.

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Additionally, the advent of 5G technology is significantly augmenting the telecom cloud market



demand. The ultra-fast speed, higher bandwidth, and minimal latency promised by 5G enhance cloud telecom's capabilities, paving the way for innovations such as edge computing and augmented reality-based applications. Telecom providers, eyeing these prospects, are ramping up their investments in integrating 5G with their cloud offerings.

The adoption of cloud services in the telecom sector isn't merely limited to corporations. With the rising popularity of over-the-top (OTT) content services, personalised customer experiences, and on-demand services, individual consumers are increasingly benefitting from telecom cloud services, further increasing the telecom cloud market size. Streaming platforms, online gaming portals, and virtual collaboration tools, buoyed by the pandemic's digital push, are leveraging telecom cloud to deliver optimal user experiences.

Moreover, the proliferation of IoT devices and smart applications necessitates robust backend support to handle vast data volumes and provide real-time analytics. Here again, the telecom cloud emerges as the linchpin, offering the necessary infrastructure and computational capabilities.

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Additionally, telecom providers, cloud service vendors, and IT solution providers are forging alliances, aiming to offer holistic solutions that address telecom cloud market demand. These collaborations, coupled with sustained investments in research and development, bode well for the telecom cloud's future, promising innovative solutions that continually push the envelope.

## Telecom Cloud Market Segmentation

The market can be divided based on component, deployment, cloud service model, enterprise size, application, end use, and region.

### Market Breakup by Component

- Platform
- Solution
- Services
- Professional Services
- Managed Services

### Market Breakup by Deployment

- Hybrid
- Public
- Private

## Market Breakup by Cloud Service Model

- Software as a Service (SaaS)
- Platform as a Service (PaaS)
- Infrastructure as a Service (IaaS)

## Market Breakup by Enterprise Size

- Small and Medium Enterprises
- Large Enterprises

## Market Breakup by Application

- Network, Data Storage, and Computing
- Traffic Management
- Cloud Migration
- Others

## Market Breakup by End Use

- BFSI
- Healthcare
- Transportation and Distribution
- Media and Entertainment
- Others

## Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

## Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the global telecom companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Amazon Web Services, Inc.
- Cisco Systems, Inc.
- Microsoft Corporation

Google LLC  
IBM Corporation  
Oracle Corporation  
Juniper Networks, Inc.  
Telefonaktiebolaget LM Ericsson  
Huawei Technologies Co., Ltd.  
Dell Inc.  
ZTE Corporation  
VMware, Inc.  
Others

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