Cloud IAM Market Size Set to Reach New Heights, Redefining Security Standards

Growth of Cloud IAM market is primarily driven by increasing cybersecurity concerns, widespread cloud adoption & need for efficient access control solutions.

PORTLAND, OREGON, UNITED STATES, October 9, 2023 /EINPresswire.com/ -- By 2030, the Cloud Identity and Access Management Market, which was valued at $3,109.15 million in 2020, is expected to have grown to $20,728.92 million, with a CAGR of 21.1% between 2021 and 2030.

Identity and access management (IAM) is a security framework, ensuring secure access to end users across multiple applications such as IT & telecom, BFSI and many others. Increase in the number of cyber-attacks, growing adoption of cloud services coupled with the increasing adoption of BYOD policies, and the stringent government compliances with respect to data security, are the key factors driving cloud IAM services market in the region. Japan was the highest revenue generating country in 2014, followed by Australia and Singapore.

Request Sample PDF Report at: https://www.alliedmarketresearch.com/request-sample/721

With the increasing adoption of multi-cloud strategies, organizations are seeking unified IAM solutions that can seamlessly manage access across various cloud platforms. Cloud IAM providers are responding by offering compatibility with multiple cloud providers, enabling consistent and secure access control across diverse cloud environments.

The Zero Trust security model has gained prominence, shifting the IAM paradigm towards continuous verification and strict access controls. Cloud IAM solutions are implementing Zero Trust principles, requiring authentication and authorization for every user and device attempting to access resources, regardless of their location.

If you have any special requirements, please let us know:
https://www.alliedmarketresearch.com/request-for-customization/721

IDaaS solutions are gaining traction as organizations look for more scalable and cost-effective ways to manage identities. Cloud IAM providers are offering comprehensive IDaaS offerings that include identity lifecycle management, single sign-on (SSO), and adaptive access control, making it easier for organizations to implement and manage IAM.

User experience is becoming a critical factor in IAM solutions. Cloud IAM providers are focusing on user-friendly interfaces, adaptive authentication methods, and self-service capabilities. This not only enhances security but also improves user satisfaction, making IAM solutions more appealing to businesses.

Buy Now & Get Exclusive Discount on this Report (117 Pages PDF with Insights, Charts, Tables, and Figures) at: https://www.alliedmarketresearch.com/cloud-identity-access-management-market/purchase-options

Fujitsu, SailPoint Technologies, Inc., EMC Corporation, CA Technologies, Oracle Corporation, Hewlett-Packard Company, Ping Identity Corporation, Dell, Inc. and Intel Corporation, are some of the prominent players operating in this market. The leading market players have adopted acquisition as their key strategy to strengthen their technical expertise and increase their market foothold.

Inquire Here Before Buying: https://www.alliedmarketresearch.com/purchase-enquiry/721

Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like North America, Europe, or Asia.
If you have any special requirements, please let us know and we will offer you the report as per your requirements.
Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:
Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.
AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, researchers, and students at universities. With reports on more than 60,000 niche markets with data comprising of 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients’ requirements is complemented with analyst support and customization requests.

David Correa
Allied Market Research

+1 800-792-5285
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn
