

# Aerospace Parts Manufacturing Market to Witness Major Growth by Intrex Aerospace, JAMCO, Safran Group, GE Aviation

*Aerospace Parts Manufacturing Market Growth Scenario (2023-2029)*

PUNE, MAHARASHTRA, INDIA, October 10, 2023 /EINPresswire.com/ -- [Global Aerospace Parts Manufacturing Market size study](#) with 95+ market data Tables, Pie charts & Figures is now released by HTF MI. The research assessment of the Market is designed to analyze futuristic trends, growth factors, industry opinions, and industry-validated market facts to forecast till

2029. The market Study is segmented by key a region that is accelerating the marketization. This section also provides the scope of different segments and applications that can potentially influence the market in the future. The detailed information is based on current trends and historic milestones. Some of the players studied are JAMCO Corporation (Japan), Intrex



Aerospace Parts Manufacturing Market

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HTF Market Intelligence consulting is uniquely positioned empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services.”

*Craig Francis*

Aerospace (United States), CAMAR Aircraft Parts Company (United States), Safran Group (France), Woodward (United States), Engineered Propulsion System (United States), Eaton Corporation plc (Ireland), Aequs (India), Aero Engineering & Manufacturing Co. (United States), GE Aviation (United States), Lycoming Engines (United States), Superior Air Parts (United States), MTU Aero Engines AG (Germany), Honeywell International (United States), Collins Aerospace (United States), Others

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According to HTF Market Intelligence, the Global Aerospace Parts Manufacturing market is segmented by Product Type (Engines, Cabin Interiors, Aerostructure, Equipment, System and Support, Avionics, Insulation Components, Others) by End user (Commercial Aircraft, Business Aircraft, Military Aircraft, Others) and by Geography (North America, South America, Europe, Asia Pacific, MEA).

#### Definition:

Aerospace Parts includes machining Inconel, jet engine, fan blades, aircraft braking system components, hydraulic fittings or manufacturing mil-spec electrical connectors and electronic aerospace components. Among these parts engine which makes the 20% of total cost is the most significant part that provides thrust. The technological developments in parts to save the energy costs are impelling to replace the aircraft parts. Furthermore the players are looking to expand the operation in Asia to cater the growing demand. According to International Air Transport Association (IATA), Global Maintenance, Repair and Overhaul Market is expected to grow by 4.6% per annum to USD 118 billion by 2027 from USD 75 billion in 2017. Also, the engine segment will contribute 45% to market as compared to 42% in 2017.

#### Market Trends:

- Manufacturing of Lighter and Stronger Aircraft
- Development of New Generation and Fuel Efficient Aircraft

#### Market Drivers:

- Increasing Usage of Business Aircraft
- Growing Demand for Fleet Expansion in Developing Countries

#### Market Opportunities:

- Rising investments in airlines industry is boosting the market. For instance, in December 2019, France-based Safran Group has planned to invest USD 150 million in a new aircraft engine maintenance, repair and overhaul (MRO) unit in India to cater to its

#### Aerospace Parts Manufacturing Market Competitive Analysis:

Know your current market situation! Not just new products but ongoing products are also essential to analyze due to ever-changing market dynamics. The study allows marketers to understand consumer trends and segment analysis where they can face a rapid market share drop. Figure out who really the competition is in the marketplace, get to know market share analysis, market position, % Market Share, and segmented revenue.

Players Included in Research Coverage: JAMCO Corporation (Japan), Intrex Aerospace (United States), CAMAR Aircraft Parts Company (United States), Safran Group (France), Woodward, Inc. (United States), Engineered Propulsion System (United States), Eaton Corporation plc (Ireland), Aequs (India), Aero Engineering & Manufacturing Co. (United States), GE Aviation (United States), Lycoming Engines (United States), Superior Air Parts Inc. (United States), MTU Aero Engines AG (Germany), Honeywell International, Inc. (United States), Collins Aerospace (United States),

## Others

Additionally, Past Aerospace Parts Manufacturing Market data breakdown, Market Entropy to understand development activity and Patent Analysis\*, Competitors Swot Analysis, Product Specifications, and Peer Group Analysis including financial metrics are covered.

### Segmentation and Targeting:

Essential demographic, geographic, psychographic, and behavioral information about business segments in the Aerospace Parts Manufacturing market is targeted to aid in determining the features the company should encompass in order to fit into the business's requirements. For the Consumer-based market - the study is also classified with Market Maker information in order to understand better who the clients are, their buying behavior, and patterns.

Aerospace Parts Manufacturing Product Types In-Depth: Engines, Cabin Interiors, Aerostructure, Equipment, System and Support, Avionics, Insulation Components, Others

Aerospace Parts Manufacturing Major Applications/End users: Commercial Aircraft, Business Aircraft, Military Aircraft, Others

### Aerospace Parts Manufacturing Major Geographical First Level Segmentation:

- APAC (Japan, China, South Korea, Australia, India, and the Rest of APAC; the Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri Lanka)
- Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech Republic, Slovakia, Hungary, and Romania)
- North America (U.S., Canada, and Mexico)
- South America (Brazil, Chile, Argentina, Rest of South America)
- MEA (Saudi Arabia, UAE, South Africa)

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### Research Objectives:

- Focuses on the key manufacturers, to define, pronounce and examine the value, sales volume, market share, market competition landscape, SWOT analysis, and development plans in the next few years.
- To share comprehensive information about the key factors influencing the growth of the market (opportunities, drivers, growth potential, industry-specific challenges and risks).
- To analyze the with respect to individual future prospects, growth trends and their involvement to the total market.
- To analyze reasonable developments such as agreements, expansions new product launches, and acquisitions in the market.

- To deliberately profile the key players and systematically examine their growth strategies.

#### FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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Criag Francis

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