

## China Synthetic Fiber Market Latest Innovative Growing Trends and Forecasts from 2020-2027

Increase in use of synthetic fiber in the building & construction sector and surge in the number of automotive key players fuel the growth.

NEW CASTLE, DELAWARE, UNITED STATES, October 11, 2023 /EINPresswire.com/ -- The China synthetic fiber market was pegged at \$17.0 billion in 2019 and is estimated to hit \$26.5 billion by 2027, registering a CAGR of 6.0% from 2020 to 2027.

The synthetic fiber industry in China was one of the largest and most



China Synthetic Fiber Market Report

prominent in the world. China has been a major player in the global textile and apparel industry for several years, and the production of synthetic fibers is a significant component of this sector. Please note that the information may have evolved since then, and you should consider checking the most recent data for up-to-date insights.

Increase in use of synthetic fiber in the building & construction sector and surge in the number of automotive key players fuel the growth of the China synthetic fiber market. On the other hand, environmental pollution associated with synthetic fibers restrains the growth to some extent. However, the growing apparel sector is anticipated to pave the way for lucrative opportunities in the future.

 Chinese companies have been among the largest producers of synthetic fibers globally.

The China synthetic fiber market is analyzed across fiber type and application. By fiber type, the polymer non-woven segment accounted for more than two-fifths of the total market share in 2019, and is expected to rule the roost by the end of 2027. The mineral wool segment, on the other hand, would grow at the fastest CAGR of 8.0% from 2020 to 2027.

Many countries source synthetic fibers from China due to its cost competitiveness. The global textile and apparel industry relies heavily on China for synthetic fiber inputs.

INDEAD INDEAD INDEAD INDEAD INDEAD INDEAD IN There has been a global trend towards sustainable and ecofriendly textiles. Some Chinese companies have started to invest in research and development of sustainable synthetic fibers made from recycled materials or with lower environmental footprints.

The building & construction segment contributed to more than two-fifths of the total market revenue in 2019, and is expected to retain its dominance by 2027. The same segment would also cite the fastest CAGR of 7.2% during the forecast period.

Under the properties of synthetic fibers. Innovations in areas like moisture-wicking, stain resistance, and durability have been ongoing.

## industry.

The leading market players analyzed in the China synthetic fiber market report include China Jushi Co. Ltd., Foshan Rayson Non-Woven Co. Ltd., Hebei Yuniu Fiberglass Manufacturing Co. Ltd., Owens Corning, Rockwool China, Shuhai Huali Advanced Material Co. Ltd., Jia He Taizhou Glass Fiber Co. Ltd., Changzhou Tianma Group Co. Ltd., Luyang Energy-Saving Materials Co, Ltd., and Toray Fibers (Nantong) Co. Ltd.

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