

Rootz Provides Insights At German Federal Congress on Gambling

The German Federal Congress on Gambling met to discuss industry and regulatory challenges, and Sam Brown, CEO of Rootz Ltd. was invited to share insights.

TA' XBIEX, MALTA, October 11, 2023 /EINPresswire.com/ -- Sam Brown, CEO of Rootz Ltd., attended the 8th Annual Federal Congress on Gaming and Gambling in Germany, to speak on a panel alongside Wes Himes, Executive Director of Betting and Gaming Council UK.



Sam Brown, CEO, Rootz

The congress was established to monitor, evaluate and discuss challenges facing the gambling industry in Germany and beyond, particularly with regard to legislation and player protection.

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Sam Brown, CEO, Rootz

Black Market activities affecting licensed operators

In particular, Rootz offered valuable observations to the panel addressing the challenges licensed operators were experiencing, focusing on channelisation and the effect of a highly active Black Market.

Sam Brown presented real data from Rootz's German business to demonstrate the significant negative effect that the regulations have had on their business and suggested he felt the majority of the lost business will have

found its way to the more competitive Black Market.

The conclusion was that whenever regulations reduce an operator's ability to remain competitive, a black market will form. In the case of Germany, the black market offers players a vastly superior selection of games, running on higher RTP, with faster game mechanics and higher bet limits. For this reason, the Rootz CEO believes that a large proportion of online

gaming revenues in Germany are currently generated by black market operators.

Supporting the growth of safe, competitive online gambling

It was agreed that the regulator needs to work more closely with operators and suppliers to allow the development of a safe but still competitive online offering, while police must be given the tools to take aggressive action against the black market operators.

The congress provided a platform for lively engagement on relevant topics as well as opportunities for industry heavyweights to share their insights.

"The opportunity to engage with decision-makers on challenges faced by both the regulators and operators within the German market was a welcome one. The roundtable environment helps to address certain issues in a neutral manner that can potentially contribute to long-term resolutions." - Sam Brown, CEO, Rootz

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