

## ServiceNow Store Apps Market Size Witnessing Exponential Growth, Fueled by Rising Demand for Workflow Efficiency

The ServiceNow Store Apps market is driven by the pressing need for streamlined IT service management and digital transformation solutions.

PORTLAND, OREGON, UNITED STATES, October 11, 2023 /EINPresswire.com/ --The <u>servicenow store apps market</u> was valued at \$5.9 billion in 2021, and is estimated to reach \$94.9 billion by 2031, growing at a CAGR of 32.5% from 2022 to 2031.



The ServiceNow Store is a software marketplace designed for the integration of apps created and distributed on the ServiceNow platform, both free and priced versions. It is focused on commercially monetizing and marketing cloud-native enterprise applications created by thirdparty independent software vendors (ISVs), solution providers, system integrators, and service providers.

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The ServiceNow Store Apps market has seen a surge in the number and diversity of applications available to organizations. As companies increasingly adopt ServiceNow's platform for workflow automation and digital transformation, developers have responded by creating a wide array of apps that cater to various business needs. This growth in the app ecosystem empowers businesses to customize and enhance their ServiceNow environments, offering solutions for HR, IT, customer service, and more.

Interconnectivity and seamless integration have become paramount in the ServiceNow ecosystem. Companies are seeking solutions that can effortlessly interface with their existing software and platforms. Vendors are responding by designing apps that integrate smoothly with popular enterprise software, ensuring that businesses can maximize the benefits of their ServiceNow investments while maintaining compatibility with other essential tools.

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Artificial intelligence and automation are central to ServiceNow's vision of improving business processes. Many apps in the ServiceNow Store now incorporate AI capabilities, such as chatbots, predictive analytics, and machine learning, to optimize workflows, reduce manual tasks, and enhance decision-making. This trend aligns with the broader industry push towards intelligent automation and is reshaping how businesses operate and deliver services.

User experience (UX) has become a primary driver for ServiceNow Store Apps development. Vendors are increasingly focusing on creating user-friendly and intuitive interfaces, ensuring that employees and IT professionals can easily adopt and navigate these applications. As businesses recognize the importance of user satisfaction, a smoother and more engaging user experience is now a key differentiator in the ServiceNow app market.

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Region wise, the ServiceNow store apps market share was dominated by North America in 2021, and is expected to retain its position during the forecast period, owing to increasing adoption of ServiceNow store apps by businesses to build and develop enterprise service catalogs and evolve the IT service model. However, Asia Pacific is expected to witness significant growth during the forecast period, owing to the increasing investment for the development of cloud infrastructure with an installation of smart technologies such as AI and ML.

The key players profiled in the ServiceNow store apps market analysis are Dynatrace LLC, Talkdesk, Inc., Microsoft Corporation, xMatters, Inc., Teamviewer, International Business Machines Corporation, Cisco Systems Inc., Okta, Inc., PagerDuty, Sailpoint Technologies Inc. Market players have adopted various strategies, such as collaboration & partnership, investment, product launches, joint ventures, and acquisition to expand their foothold in the ServiceNow store apps industry.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as

well as those willing to enter the market.

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