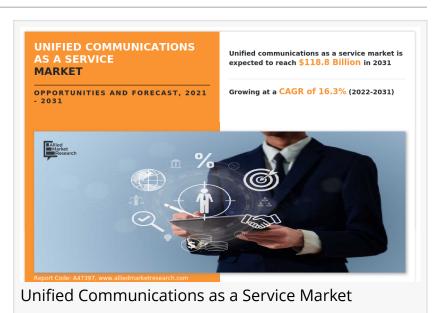


## Unified Communications as a Service Market Size Surge: Bridging Gaps in Modern Business Communication

The rapid adoption of remote and hybrid work models is a primary driver of growth in the Unified Communications as a Service (UCaaS) market.

PORTLAND, OREGON, UNITED STATES, October 11, 2023 /EINPresswire.com/ --The <u>unified communications as a</u> <u>service market</u> size was valued at \$27.04 billion in 2021, and is estimated to reach \$118.8 billion by 2031, growing at a CAGR of 16.3% from 2022 to 2031.



Unified Communication addresses

communication issues in new ways by delivering an integrated platform where all these applications are in use for providing and combining multiple enterprise communication channels, such as voice, video, personal and team messaging, voicemail, and content sharing. As a result, companies adopt unified communication as a service to use tools to create multichannel sessions.

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UCaaS providers are increasingly focusing on integrating various communication and collaboration tools into a unified platform. This trend includes combining voice, video, chat, file sharing, and project management within a single interface. This integration simplifies communication for users, making it more efficient and seamless, and is crucial for modern remote and hybrid work environments.

The shift to cloud-based UCaaS solutions continues to gain momentum. Many organizations are recognizing the benefits of cloud-based UCaaS, such as scalability, flexibility, and reduced maintenance costs. This trend is driven by the need for remote work support, as cloud-based solutions can be accessed from anywhere with an internet connection, providing increased

mobility for users.

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Artificial intelligence (AI) and automation are being incorporated into UCaaS platforms to enhance user experiences. Al-driven features, such as virtual assistants and chatbots, improve productivity and customer support. Additionally, automation streamlines routine tasks, freeing up time for employees to focus on more strategic activities.

As organizations rely more heavily on UCaaS for critical communication, the focus on security and compliance has intensified. UCaaS providers are implementing robust security measures, including end-to-end encryption, access controls, and compliance certifications, to protect sensitive data and ensure adherence to industry regulations.

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Region-wise, North America held a significantly growing global unified communication as a service market forecast, due to the region's increasing demand for enhanced end-user services; U.S. and Canada currently dominate the regional market for North America. The main drivers of the growth of the unified communications as a service market in this region are increase in demand for 5G high-speed networks, surge in the trend of mobility and bring your own device (BYOD), and growth in migration from legacy systems to cloud-based communication services are the primary factors that drive the growth of the unified communications as a service in field communication as a service market in Asia-Pacific, North America, Europe, and LAMEA.

Key players profiled in the report include Avaya, Inc., BroadSoft, Inc, BxB, Inc, Cisco Systems, Inc., Genesys, Microsoft Corporation, Mitel Networks Corp., NEC Corporation, RingCentral, Inc., Zoom Video Communications, Inc. Market players have adopted various strategies, such as product launches, collaboration & partnership, joint ventures, and acquisition to expand their foothold in the unified communications as a service industry.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook Twitter LinkedIn

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