

Router Market is Projected to Grow at a Tremendous Rate to Attain USD 33.96 Billion by 2030, says Allied Market Research

Router is a network connected computer systems. Used to manage traffic by sending data device that connects two or more packet-switched networks- transfer data

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/EINPresswire.com/ -- Router is a physical or virtual internetworking device that is designed to receive, analyze, and forward data packets between computer networks. In addition, it manages traffic between networks by forwarding data packets

to their intended IP addresses, and allowing multiple devices to use the same internet connection. Furthermore, routers are configurable, which allows network manager to create policies based on routing decisions. In addition, with the use of cutting-edge technology such as AI and machine learning, routers can now make smart decisions allowing customers to prioritize urgent cases and high-value customers, precisely route a case to the correct bot or agent, and orchestrate how humans and bots collaborate to quickly resolve customer problems.



Router Industry

According to the report published by Allied Market Research, the global [router market](#) generated \$14.90 billion in 2020 and is estimated to reach \$33.96 billion by 2030, witnessing a CAGR of 8.4% from 2021 to 2030. The report offers a detailed analysis of changing market dynamics, key investment pockets, top segments, value chain, regional scenario, and competitive landscape.

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COVID-19 scenario:

□ The Covid-19 pandemic led to the requirement for robust network connectivity among the individuals and surged adoption of different types of routers in various sectors such as

education, BFSI, healthcare, and IT and telecom worldwide.

□ The adoption of the “work from home” culture by several organizations increased the need for routers at home. However, there were hindrances in manufacturing facilities and supply chains due to lockdown measures taken by governments of different countries.

The report offers detailed segmentation of the global router market based on type, end-user, and region.

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Based on end-user, the IT & telecom segment held the highest share in 2020, accounting for more than two-fifths of the global router market, and is estimated to maintain its dominant share during the forecast period. However, the healthcare segment is projected to witness the largest CAGR of 13.6% from 2021 to 2030.

Based on region, North America accounted for the highest share in 2020, holding more than one-third of the total share, and is estimated to maintain its lead position by 2030. However, Asia-Pacific is projected to portray the fastest CAGR of 10.9% during the forecast period.

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Based on type, the wireless segment accounted for the largest share in 2020, contributing to nearly two-thirds of the total share, and is estimated to maintain its leadership status during the forecast period. Moreover, this segment is expected to register the highest CAGR of 9.1% from 2021 to 2030. The report also analyzes the wired segment.

Leading Market Players:

□ ASUSTeK Computer Inc.

□ Cisco Systems Inc.

□ Belkin International Inc.

□ Eero LLC.

□ D-link Corporation

□ Netgear

□ Huawei Technologies Co., Ltd.

□ TP link Technologies CO. LTd.

□ Synology Inc.

□ Xiaomi.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and

analysts in the industry.

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