

United Kingdom Women's Footwear Market Set to Surge Beyond US\$ 3,751.8 Million by 2033 with a Remarkable CAGR of 5.9%

UK women's footwear market is set for significant growth. High demand for trendy sneakers and boots, alongside more professional women, are driving this surge.



NEWARK, DELAWARE, UNITED STATES OF AMERICA, October 12, 2023 /EINPresswire.com/ -- As per a newly released report by Future Market Insights (FMI), the [United Kingdom women's footwear market](#) is expected to be worth US\$ 2,124.7 million in 2023 and US\$ 3,751.8 million by 2033. It is set to expand at a 5.9% CAGR in the evaluation period from 2023 to 2033.

The United Kingdom women's footwear industry is undergoing remarkable growth, fuelled by various factors that are reshaping the industry. One of the key drivers is rising women's employment in the United Kingdom. Women having the financial means to spend on fashion and sneakers & boots might also penetrate demand for footwear in the country.

Women's footwear demand is expected to surge in the forecast period, driven by the growth of e-commerce and online retail channels. These provide a convenient and extensive range of products, enabling consumers to compare options and make informed purchase decisions. The ease of online shopping has contributed to growth in the market by reaching a broader customer base.

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Footwear manufacturers are constantly investing in research & development to introduce innovative technologies and materials in their products. These advancements often aim to enhance comfort, performance, and durability. It is expected to push the market for sneakers and boots in the United Kingdom.

Key Takeaways from the United Kingdom Women's Footwear Market Study:

The market for women's footwear in the United Kingdom grew at a CAGR of 3% in the historical period from 2018 to 2022.

The sneaker segment is anticipated to surge at a 3% CAGR during the projection period in the women's footwear market across the United Kingdom.

Based on material, the leather segment is expected to rise at a 2% CAGR during the assessment period.

In terms of sales channels, the online platforms segment is likely to rise at a CAGR of 4% through 2033.

The United Kingdom women's footwear industry was valued at US\$ 2,015.9 million in 2022.

"Growing attention to ethical and sustainable consumerism is a leading driver of women's footwear sales in the United Kingdom. Consumers are becoming more aware of the effects of their purchases as knowledge of environmental and social issues grows. As a result, there has been a shift toward environmentally and morally responsible footwear." – says Sneha Verghese, Senior Consultant for Consumer Goods and Products at Future Market Insights (FMI).

Who is winning?

Players in the market for women's footwear in the United Kingdom are using a variety of tactics to maintain their competitiveness and satisfy changing consumer needs. For the purpose of attracting the interest of fashion-conscious customers, they are concentrating on introducing cutting-edge and distinctive footwear designs. This entails utilizing cutting-edge components, innovations, and fashion trends.

Companies are also investing in their online presence and e-commerce platforms as a result of realizing the significance of digital landscape. To reach a larger audience, they are developing user-friendly websites, lively social media profiles, and utilizing online marketing techniques.

For several women, comfort and utility are important considerations when selecting footwear. Manufacturers are spending money on research & development to create footwear with features such as padded soles, arch support, and lightweight materials. These are expected to be both fashionable and functional.

For instance,

Reebok International Limited announced a collaboration with the vegan beauty brand Milk Makeup in 2023. As a result, Milk Makeup and Reebok created the Equipment Essentials limited-edition footwear and apparel collection.

Major Key Players:

Nike Inc.
Adidas AG
Puma SE
Skechers U.S.A., Inc.
Converse Inc.
Vans, a division of VF Corporation
Reebok International Limited
Under Armour, Inc.
BIRKENSTOCK DIGITAL GMBH
C. & J. Clark International Ltd (Clarks)
Dr. Martens Group
Timberland LLC
Blundstone Australia Pty Ltd
PALLADIUM EU.
Red Wing Brands of America, Inc.
Bata Brands SA
Grenson Shoes
Fairfax and Favor Ltd.
Wolverine World Wide, Inc. (Hush Puppies)
Geox S.p.A.
Others (As Per Request)

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United Kingdom Women's Footwear Market Segmentation:

By Product Type:

Sneakers
Plimsoll Sneakers
High Top Sneakers
Slip On Sneakers
Athletic Sneakers
Hiking & Running Sneakers
Other Types
Boots
Ankle Boots
Mid-calf Boots
Knee-high Boots
Over-the-knee Boots
Chelsea Boots

Riding Boots
Winter Boots

By Material:

Rubber
Leather
Polyester
Velvet
Canvas
Textile
Other Material

By Sales Channel:

Direct Sales/Exclusive Stores
Modern Trade Stores
Department Stores
Specialty Stores
Off-price Stores
Other Sales Channel
Online Platforms
Company Websites
E-commerce Platforms

Author By:

Sneha Varghese (Senior Consultant, Consumer Products & Goods) has 6+ years of experience in the market research and consulting industry. She has worked on 200+ research assignments pertaining to Consumer Retail Goods.

Have a Look at the Related Reports of the Consumer Product Domain:

Women's Luxury Footwear Market Trends: The global market is currently worth close to US\$ 30 Billion and is projected to close in on a valuation of US\$ 39 Billion by 2029, rising at a steady CAGR of 5% from 2022 to 2029.

[Skateboard Footwear & Apparel Market Growth](#): The global market value is projected to increase from US\$ 3,095.5 million in 2023 to US\$ 4,546.8 million by 2033.

About Future Market Insights (FMI):

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of

the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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