

# Meal Vouchers and Employee Benefit Solutions Market Current and Future Prospects | Sodexo Group, Unum Group, Cirfood

*Global Meal Vouchers and Employee Benefit Solutions Market 2023*

PUNE, MAHARASHTRA, INDIA, October 12, 2023 /EINPresswire.com/ -- [Global Meal Vouchers and Employee Benefit Solutions Market study](#) with 75+ market data Tables, Pie charts and figures is now released by HTF MI. The research assessment of the Market is designed to analyze futuristic trends, growth factors, industry opinions, and industry-validated market facts to

forecast till 2029. The market Study is segmented by key a region that is accelerating the marketization. The study is a perfect mix of qualitative and quantitative Market data collected and validated majorly through primary data and secondary sources. The detailed information is based on current trends and historic milestones. Some of the players studied are Edenred SA

(France), Sodexo Group (France), Circula Gamb (Germany), Axis Bank Ltd (India), Unum Group (United States), Spendit AG (Germany), Cinco Group (UAE), Cirfood (Italy), Monizze SA (Belgium), Hrmony GmbH (Germany).

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HTF Market Intelligence consulting is uniquely positioned empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services.”

*Criag Francis*



Meal Vouchers and Employee Benefit Solutions Market

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According to HTF Market Intelligence, the Global Meal

Vouchers and Employee Benefit Solutions market is segmented by Application (Mobile

Workforce, Volunteer Organization, Training centres & Recruiting) by Type (Meal vouchers, Digital meal voucher, Traditional Meal Voucher, Employee benefits, Meal, Gift, Travel, others).

#### Definition:

Meal vouchers are a type of employee benefit that employers can provide to their employees as a form of non-cash compensation. These vouchers are typically given to employees to purchase food and beverages at designated restaurants and stores, and they can be used for both dine-in and take-out options. Employee benefits solutions, like meal vouchers, can also have financial benefits for both the employer and the employee. For example, meal vouchers are typically tax-free up to a certain amount, so employees can save money on their food expenses. Employers can also benefit from tax breaks and cost savings, as meal vouchers are often more cost-effective than offering employees cash bonuses or salary increases.

#### Meal Vouchers and Employee Benefit Solutions Market Competitive Analysis:

Know your current market situation! Not just new products but ongoing products are also essential to analyze due to ever-changing market dynamics. The study allows marketers to understand consumer trends and segment analysis where they can face a rapid market share drop. Figure out who really the competition is in the marketplace, get to know market share analysis, market position, % Market Share, and segmented revenue.

Players Included in Research Coverage: Edenred SA (France), Sodexo Group (France), Circula Gamb (Germany), Axis Bank Ltd (India), Unum Group (United States), Spendit AG (Germany), Cinco Group (UAE), Cirfood (Italy), Monizze SA (Belgium), Hrmony GmbH (Germany).

#### Segmentation and Targeting:

Essential demographic, geographic, psychographic, and behavioral information about business segments in the Meal Vouchers and Employee Benefit Solutions market is targeted to aid in determining the features the company should encompass in order to fit into the business's requirements. For the Consumer-based market - the study is also classified with Market Maker information in order to understand better who the clients are, their buying behavior, and patterns.

Meal Vouchers and Employee Benefit Solutions Product Types In-Depth: Meal vouchers, Digital meal voucher, Traditional Meal Voucher, Employee benefits, Meal, Gift, Travel, others

Meal Vouchers and Employee Benefit Solutions Major Applications/End users: Mobile Workforce, Volunteer Organization, Training centres & Recruiting

#### Meal Vouchers and Employee Benefit Solutions Major Geographical First Level Segmentation:

- APAC (Japan, China, South Korea, Australia, India, and the Rest of APAC; the Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri Lanka)
- Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further

segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech Republic, Slovakia, Hungary, and Romania)

- North America (U.S., Canada, and Mexico)
- South America (Brazil, Chile, Argentina, Rest of South America)
- MEA (Saudi Arabia, UAE, South Africa)

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#### Research Objectives:

- Focuses on the key manufacturers, to define, pronounce and examine the value, sales volume, market share, market competition landscape, SWOT analysis, and development plans in the next few years.
- To share comprehensive information about the key factors influencing the growth of the market (opportunities, drivers, growth potential, industry-specific challenges and risks).
- To analyze the with respect to individual future prospects, growth trends and their involvement to the total market.
- To analyze reasonable developments such as agreements, expansions new product launches, and acquisitions in the market.
- To deliberately profile the key players and systematically examine their growth strategies.

#### FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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