

## Vibration Sensor Market Price, Size, Share, Growth, Trends, Analysis, Key Players, Outlook, Report, Forecast 2024-2032

Vibration Sensor Market Size To Grow At A CAGR Of 8% In The Forecast Period Of 2024-2032.

30 NORTH GOULD STREET, SHERIDAN, WYOMING, UNITED STATES, October 13, 2023 /EINPresswire.com/ -- Vibration Sensor Market Outlook

According to a new report by Expert Market Research titled, "Global <u>Vibration Sensor Market Size</u>, Share, Analysis, Report and Forecast 2024-



2032", the vibration sensor market reached a value of USD 4.41 billion in 2023. Aided by the development of advanced tools and growing need to monitor the condition of different components and improve the productivity of machines, the market is projected to further grow at a CAGR of 8% between 2024 and 2032 to reach a value of USD 6.5 billion by 2032.

Vibration sensors, intrinsically known as piezoelectric devices, are instruments specifically designed to measure the amount of vibration, oscillation, or sway in a machine or system. These sensors are paramount in ensuring the smooth functioning of machinery by detecting imbalances, thereby mitigating potential operational failures. They are quintessential in sectors that are machinery-reliant, including automotive, aerospace, industrial, and consumer electronics, among others.

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Integration of advanced technologies in these devices has become one of the major vibration sensor market trends. The IoT-enabled vibration sensors, which allow real-time monitoring and integration with other smart devices, are seeing a rise in demand. These sensors, connected over cloud platforms, enable instant data processing, thus allowing timely interventions and reducing potential downtimes.

Further, the vibration sensor market growth is driven by the surging emphasis on predictive maintenance in modern industries. Predictive maintenance, unlike its reactive or preventive counterparts, predicts machinery failures and facilitates timely interventions. Vibration sensors play an instrumental role in this sector, detecting early signs of wear and tear, thereby elongating machinery lifespan and ensuring operational efficiency.

The vibration sensor market analysis reveals that miniaturisation, enhanced sensitivity, and better connectivity options transform these sensors into compact powerhouses of precision. Furthermore, advancements in AI have facilitated the creation of self-learning algorithms, enabling these sensors to discern patterns, thereby making predictive analyses even more accurate.

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The rapid development of smart cities and smart transportation further bolsters the vibration sensor market demand. With the evolution of urban planning, there is an increased focus on structural health monitoring of infrastructures like bridges, tunnels, and buildings. Vibration sensors, with their capacity to detect structural vulnerabilities, are becoming essential tools in the realm of urban development.

Vibration Sensor Market Segmentation

The market can be divided based on type, application, and region.

Market Breakup by Type

Accelerometer
Capacitive MEMS
Piezoresistive
Piezoelectric
Electromagnetic Velocity Sensor
Non-contact Displacement Sensor

Market Breakup by Application

Processing Industry
Automotive
Oil and Gas
Consumer Electronics
Energy and Power
Aerospace and Defence

Healthcare Others

Market Breakup by Region

North America
Europe
Asia Pacific
Latin America
Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global vibration sensor market. Some of the major players explored in the report by Expert Market Research are as follows:

Analog Devices, Inc. (NASDAQ: ADI)
Hansford Sensors Ltd
Honeywell International, Inc.
Keyence Corporation
National Instruments Corporation
Bosch Sensortec GmbH
Safran Colibrys SA
TE Connectivity Ltd
Others

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