

# Sea Freight Forwarding Market Analysis by Type Insights, Services Insights, Vertical Insights and Regional Insights

*The report has segmented the global sea freight forwarding market on the basis of type, services, vertical and region.*

BROOKLYN, NY, USA, October 13, 2023 /EINPresswire.com/ -- IMARC Group has recently released a new research study titled "Sea Freight Forwarding Market by Type (Full Container Load (FCL), Less-than Container Load (LCL), and Others), Services (Packaging and Labeling, Documentation and PO Management, Charter Services, Transportation and Warehousing, and Others), Vertical (Retail and FMCG, Manufacturing, Consumer Appliances, Healthcare, Textile, and Others), and Region 2023-2028", offers a detailed analysis of the market drivers, segmentation, growth opportunities, trends and competitive landscape to understand the current and future market scenarios.



## Sea Freight Forwarding Market Size,CAGR and Forecast 2023-2028

The global sea freight forwarding market size reached US\$ 78.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 95.5 Billion by 2028, exhibiting a growth rate (CAGR) of 3.1% during 2023-2028.

Sea freight forwarding represents a physical process of transporting a large number of goods by sea through cargo ships from the point of origin to a destination. It is transferred via numerous containers, including full container load (FCL) and less-than container load (LCL). Sea freight forwarding is cost-effective and safe to move hazardous cargo compared to other modes of transportation. In addition, it aids in maintaining transparency throughout each stage of a shipment and increasing the profitability of a business. As a result, this process is used in the

automotive, electronics, agriculture, healthcare, textile, and manufacturing industries across several countries.

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#### Sea Freight Forwarding Market Growth Factors and Trends:

The growing number of global and domestic trade activities is primarily driving the sea freight forwarding market. Furthermore, the escalating demand for this physical process, on account of the lesser restrictions compared to other modes of transportation, is also augmenting the market growth.

Apart from this, the elevating requirement for sea freight forwarding, owing to the increasing awareness about reducing the carbon footprint, is positively influencing the global market. Moreover, the widespread adoption of this physical procedure, on account of the rising need for the safe and fast delivery of cargo, is further bolstering the market growth. Besides this, the increasing cross-border e-commerce, owing to the growing popularity of buying various goods online, is acting as another significant growth-inducing factor.

Additionally, the integration of artificial intelligence (AI), a global positioning system (GPS), and the Internet of Things (IoT) in the sea freight supply chain for tracking shipments in real time is also catalyzing the global market. In addition to this, the escalating demand for the transportation of cargo through seaways, on account of the rising air freight charges, is expected to drive the sea freight forwarding market in the coming years.

Who are the key players operating in the industry?

The report covers the major market players including:

#### Sea Freight Forwarding Top Companies:

- Agility Logistics
- Bolloré Logistics
- H. Robinson Worldwide Inc.
- CEVA Logistics
- Deutsche Bahn AG
- Deutsche Post AG
- Expeditors International
- Geodis
- Hellmann Worldwide Logistics SE & Co. KG
- Kerry Logistics Network Limited
- Kuehne + Nagel, Sinotrans Limited

- United Parcel Service Inc.
- Yusen Logistics Co. Ltd.

#### Market Segmentation:

The report has segmented the global sea freight forwarding market on the basis of type, services, vertical and region.

#### Breakup by Type Insights:

- Full Container Load (FCL)
- Less-than Container Load (LCL)
- Others

#### Breakup by Services Insights:

- Packaging and Labeling
- Documentation and PO Management
- Charter Services
- Transportation and Warehousing
- Others

#### Vertical Insights:

- Retail and FMCG
- Manufacturing
- Consumer Appliances
- Healthcare
- Textile
- Others

#### Regional Analysis:

- North America
- Asia Pacific
- Europe
- Latin America
- Middle East and Africa

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#### Key Highlights of the Report:

- Market Performance (2017-2022)
- Market Outlook (2023-2028)
- Industry Trends
- Market Drivers and Success Factors
- The Impact of COVID-19 on the Global Market
- Value Chain Analysis
- Structure of the Global Market
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

## About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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