

Energy Logistics: Everything You Need To Know About

Energy Logistics Market Size, Share, Trends - 2031

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/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Energy Logistics Market," The [energy logistics market size](#) was valued at \$351.20 billion in 2021, and is estimated to reach \$1,383.74 billion by 2031, growing at a CAGR of 14.7% from 2022 to 2031.



The concept of energy logistics is typically attributed to the outsourcing model of energy-based logistics operations, where the service provider integrates with the company's supply chain department. This logistics partner is responsible for assessing, designing, building, running, and measuring integrated supply chain solutions for the organization. It handles the complete process-to-pay workflow, including managing inbound raw material supply, dynamic logistics, demand-driven logistics, and global distribution. For instance, in August 2021, DSV acquired Agility's Global Integrated Logistics (GIL) business, which made DSV offer better solutions across air freight, ocean freight, road transport, project transportation, and contract logistics and made DSV the third largest freight forwarder in the world.

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In addition, the [energy logistics industry](#) has witnessed significant growth in recent years, owing to improved customer service, reduction in operating costs, and the emergence of a large number of manufacturers & regional energy logistics operators. Furthermore, the companies operating in the market have adopted partnerships, acquisitions, and business expansion to increase their [energy logistics market share](#) and expand their geographical presence. For instance, in May 2022, Kuehne + Nagel International AG partnered with Shell Plc, a British

multinational oil and gas company, to support the construction of one of Europe's most extensive biofuel facilities. Kuehne + Nagel International AG helped in the heavy-lift logistics and module transportation for the hydro-processed esters and fatty acids (HEFA) biofuels project for the facility in the Netherlands. In addition, it also provided sustainable logistics solutions for the safe transport of all machinery and equipment to set up the plant.

The factors such as rise in trade-related agreements, rise of tech-driven energy logistics services, growth in adoption of IoT-enabled connected devices, and increase in wind energy production capabilities supplement the growth of the energy logistics market. However, poor infrastructure & higher logistics costs and lack of control of manufacturers on logistics service are the factors expected to hamper the growth of the market. In addition, emergence of last-mile deliveries coupled with logistics automation and improvement in efficiency and workforce safety creates market opportunities for the key players operating in the market.

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The leading players operating in the energy logistics market are A.P. Moller - Maersk, Apollo Power Ltd., Beijing Automobile Co., Ltd., BYD Motors Inc., C.H. Robinson Worldwide Inc., DB Schenker, Deutsche Post AG, Dongfeng Motor Company, DSV, Geodis, Hellmann Worldwide Logistics, Kuehne+Nagel International AG, Logistics Plus Inc., MGF, Phoenix Freight Systems, Rhenus Group, and Yusen Logistics Co., Ltd.

KEY FINDINGS OF THE STUDY

By application, the renewable energy segment dominated the global energy logistics market in terms of growth rate.

By end user, the government sector segment dominated the global energy logistics market in terms of growth rate.

By mode of transport, the railways segment dominated the global energy logistics market in terms of growth rate.

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