

# Patch Cable Market Size is Expected to Reach \$5,764.5 Million by 2026 | Growing at a CAGR of 10.2% from 2020 to 2026

OREGAON, PORTLAND, UNITED STATES, October 13, 2023 /EINPresswire.com/ --Allied Market Research published a report on the Patch Cable Market by Product Type, by Application, End Use: Global Opportunity Analysis and Industry Forecast, 2019-2026

The global patch cable market size was valued at \$2,788.0 million in 2019, and is projected to reach \$5,764.5 million by 2026, registering a CAGR of 10.2% from 2020 to 2026.



Patch Cable Market Trends

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Patch cables are also known as patch cords as they have connectors on both ends that are used



As per the global patch cable market analysis a considerable growth due to rise in data centers and high-speed connectivity devices and systems is expected in the forecast period"

Shantanu Sachan Lead Analyst, Semiconductor and **Electronics** 

to connect an end device to a power source. Similar to Ethernet cables, there are fiber patch cable and Ethernet patch cable, such as LC fiber patch cable or Cat6 RJ45 patch cable. Patch cables are often used for short distances in offices and wiring closets. Ethernet patch cable can link a computer to a network hub, router, or Ethernet switch, which is useful for constructing home computer networks. Thus, global <u>patch cable industry</u> has various application in different industries.

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#### Competitive Analysis:

The competitive environment of the patch cable industry is further examined in the report. It includes details about the key players in the market's strengths, product portfolio, patch cable market share and size analysis, operational results, and market positioning. It comprises the actions taken by the players to grow and expand their presence through agreements and entering new business sectors. Mergers and acquisitions, joint ventures, and product launches are some of the other techniques used by players.

#### Key Findings of the Study:

By product type, the copper cable segment generated the highest revenue in the North America patch cable market share in 2019.

By cable category, the CAT 6 segment generated the highest revenue in the patch cable industry in 2019.

By application, the networking segment generated the highest revenue in the market in 2019.

Some of the major key players of the patch cable industry include:

Black Box, CommScope, Corning, CP Technologies, General Cable, Legrand North America LLC, Major Custom Cable Inc., Panduit Corp, Quabbin Wire & Cable Corporation, and Schneider Electric

### Top Impacting Factors:

The factors such as increase in demand for high-speed connectivity devices and systems, improved cable technology, negative impact of Internet of Things, rise in development of data centers, and emergence of 5G revolution are expected to significantly affect the growth of the patch cable market. These factors are anticipated to either drive or hamper the growth of market.

The research report presents a complete judgment of the patch cable market trends, growth factors, consumption, production volume, CAGR value, attentive opinions, profit margin, price, and industry-validated market data. Also, these research report provides accurate economic, global, and country-level predictions and analysis, size and share analysis, market dynamics, segmental analysis, top investment pockets, competition landscape, market drivers, restraints, and opportunities

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## Key Benefits for Stakeholders:

• This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the patch cable market analysis from 2022 to 2032 to identify the prevailing patch cable market opportunities.

- Market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the patch cable market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global patch cable market trends, key players, market segments, application areas, and market growth strategies.

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