

Industrial Absorbents Market Forecasted to Grow at 4.0% CAGR, Reaching US\$ 6.4 Billion by 2031 - TMR Study

High demand for industrial absorbents in the oil & gas industry and adoption of stringent regulations in industries to ensure workplace safety

WILMINGTON, DELAWARE, UNITED STATES, October 13, 2023 /EINPresswire.com/ -- The Global Industrial Absorbents Market is estimated to attain a valuation of US\$ 6.4 Bn by the end of 2031, states a study by Transparency Market Research (TMR). Besides, the report notes that the market is prognosticated to expand at a CAGR of 4.0 % during the forecast period, 2023-2031.



The key objective of the TMR report is to offer a complete assessment of the global market including major leading stakeholders of the Industrial Absorbents industry. The current and historical status of the market together with forecasted market size and trends are demonstrated in the assessment in simple manner. In addition, the report delivers data on the volume, share, revenue, production, and sales in the market.

Industrial absorbents are substances known for their remarkable ability to absorb fluids and solutions, making them indispensable for cleaning up spills and splatters on various surfaces. These versatile materials have the capacity to soak up liquids, leading to expansion in their volume. Their crucial role in addressing environmental contamination issues is poised to be a driving force for business growth.

They come to the rescue in cases of accidental liquid spills or leaks, offering a swift and effective solution. By utilizing these absorbents, businesses can maintain a clean and secure working environment. Common types of industrial absorbents include spun bounds, socks, rolls, booms,

and pillows, providing a range of options for specific needs.

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Here are the key findings from the market report:

- Synthetic absorbents, including materials like polyethylene, polypropylene, and polyurethane, are gaining prominence in various industries. Polypropylene, in particular, stands out as a preferred choice. These synthetic absorbents, known for their robust absorption capabilities, can be reused and even customized for handling hazardous substances such as acids. Consequently, the demand for synthetic absorbents is projected to surge in the coming years.
- The HAZMAT (hazardous materials) and chemical segment is expected to dominate the global market from 2023 to 2031. Synthetic absorbents play a crucial role in cleaning up spills involving hazardous compounds and strong liquids. They are vital in managing and mitigating the effects of chemical spills, making them indispensable in the industrial context.
- Industrial absorbent rolls are a valuable solution for tackling spills and leaks while also maintaining surface moisture. These rolls, made from highly absorbent materials, are particularly effective. They find extensive use in a wide range of industries, both indoors and outdoors. The growing demand for absorbent rolls across various sectors is a driving force behind the expansion of the industrial absorbents market.
- The chemical industry is expected to hold a significant market share from 2023 to 2031. This is because certain chemicals pose immediate environmental risks, necessitating prompt cleanup after a spill. Industrial absorbents play a pivotal role in reducing the potential damage caused by hazardous chemicals and effectively managing chemical and fluid leaks within the chemical industry. Consequently, the chemical sector's increasing reliance on industrial absorbents is fueling market growth.

Global Industrial Absorbents Market: Growth Drivers

Oil and Gas Industry Demand: The oil and gas industry face the recurring risk of oil spills, both on land and in water. To safeguard the environment and protect workers, industrial absorbents have become essential in this sector. This has led to a substantial increase in demand for industrial absorbents in recent years, and the trend is expected to persist. The exploration of fresh natural gas and crude oil reserves further fuels this demand. As the oil and gas industry continues to expand, the use of industrial absorbents during oil spill incidents is anticipated to grow, driving market growth.

Worker Safety Standards: The implementation of stringent worker safety standards, such as those outlined by OSHA (Occupational Safety and Health Administration), has propelled the

adoption of industrial absorbents across various industries. Governments in North America and Europe have introduced strict regulations aimed at preventing chemical and oil leaks. Notably, the U.S. Environmental Protection Agency (EPA) has enacted laws focused on spill management. These regulations prioritize worker safety, environmental protection, public health, waste reduction, and the preservation of cultural assets. The increasing enforcement of such government regulations is expected to bolster the global market's growth.

Industrial Absorbents Market Research Methodologies and Approaches

The report on the Industrial Absorbents market is prepared by employing well-validated research methodologies and approaches. The study authors have applied industry-validated tools for collection of data, including interviews, observations, surveys, questionnaire, and secondary research. The adoption of robust approaches for quantitative research measures makes the study offer holistic perspectives and unique.

Value Chain Analysis in Industrial Absorbents Market: Trends and Industry Perspectives

The study presents a comprehensive insight into the value chain of the industry or industries associated with the Industrial Absorbents market. It offers insights into trends shaping marketing channels that have delivered customer value. In understanding the marketspace, the business intelligence study evaluates changing consumer demands in various segments. Product/service segments where new strategies are required to attract demand are also highlighted in the study. The study offers business executives some of the pertinent consumer behavior models, which will help companies strengthen their prospects. The study offers a detailed evaluation on the changing attitudes and perceptions of customers to shed light on the potential revenue streams in the Industrial Absorbents market.

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Competition Landscape:

Prominent companies operating in the Industrial Absorbentss market are

- The 3M Company
- Brady Worldwide Inc.
- Oil-Dri Corporation Of America
- Decorus Europe
- Kimberly-Clark Worldwide Inc.
- Johnson Matthey
- Meltblown Technologies Inc.
- Tolsa
- New Pig Corporation
- ANSELL Ltd
- EP minerals

Some of the key aspects that the study sheds light on are:

- What are some of the recent marketing warfare strategies that have impacted the development of the Industrial Absorbents market?
- How are some of the large-sized players allocating funds to strategic business units to stay ahead of rivals and peers?
- What are some of the expansion strategies by new entrants and top players?
- How do new entrants intend to use business strategies for generating customer value?
- What are some of the consumer-oriented strategies by pioneers and innovators?
- How do established players intend to enter into new markets and grow their market shares during the forecast period of 2023 2031?

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The global Industrial Absorbents market is segmented as follows:

Industrial Absorbents Market Segmentation

Global Industrial Absorbents Market: Segmentation

By Material Type

- Organic
- Inorganic
- Synthetic

By Type

- Oil-only
- Universal
- HAZMAT / Chemical

By Product Type

- Pads
- Rolls
- Pillows
- Socks or Snakes
- Booms
- Loose Sorbents
- Spun Bounds
- Others

By End-use

- · Oil & Gas
- Chemical
- Automotive
- Food Processing
- Healthcare
- Others

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